

1990

THE PARLIAMENT OF THE COMMONWEALTH OF AUSTRALIA
HOUSE OF REPRESENTATIVES

Presented and read a first time, 9 May 1990

(Attorney-General)

A BILL

FOR

An Act to amend the *Australian Securities Commission Act 1989* and the *National Companies and Securities Commission Act 1979*

BE IT ENACTED by the Queen, and the Senate and the House of Representatives of the Commonwealth of Australia, as follows:

Short title

- 5 1. This Act may be cited as the *Australian Securities Commission Amendment Act 1990*.

Commencement

2. This Act commences on a day to be fixed by Proclamation.

Amendment of *Australian Securities Commission Act 1989*

- 10 3. (1) In this section, “Principal Act” means the *Australian Securities Commission Act 1989*¹.

(2) Section 9 of the Principal Act is amended by inserting after subsection (3) the following subsection:

“(3A) Nothing in this Act or any other law prevents a person appointed as a full-time member from holding an appointment as a full-time member of the National Companies and Securities Commission under the *National Companies and Securities Commission Act 1979*.”.

Amendment of *National Companies and Securities Commission Act 1979* 5

4. (1) In this section, “**Principal Act**” means the *National Companies and Securities Commission Act 1979*².

(2) Section 11 of the Principal Act is amended by inserting after subsection (3) the following subsection: 10

“(3A) Nothing in this Act or any other law prevents a person appointed as a full-time member from holding an appointment as a full-time member of the Australian Securities Commission under the *Australian Securities Commission Act 1989*.”.

NOTES

1. No. 90, 1989.
2. No. 173, 1979, as amended. For previous amendments, see Nos. 1 and 153, 1981; No. 108, 1983; No. 63, 1984; No. 192, 1985; No. 74, 1986; Nos. 6 and 141, 1987; and No. 136, 1988.

