

1985

THE PARLIAMENT OF THE COMMONWEALTH OF AUSTRALIA
HOUSE OF REPRESENTATIVES

Presented and read a first time, 8 May 1985

(*Minister for Transport*)

A BILL

FOR

**An Act to authorize the payment of additional capital to
the Australian Shipping Commission**

BE IT ENACTED by the Queen, and the Senate and the House of Representatives of the Commonwealth of Australia, as follows:

Short title

5 **1.** This Act may be cited as the *Australian Shipping Commission (Additional Capital) Act 1985*.

Commencement

2. This Act shall come into operation on the day on which it receives the Royal Assent.

Additional capital for Commission

10 **3. (1)** Subject to this section, there is payable to the Australian Shipping Commission, for the purpose of providing additional capital for the Commission, the sum of \$70,541,000.

15 **(2)** Payments to the Australian Shipping Commission under sub-section (1) shall be made in such amounts and at such times as the Minister for Finance determines.

(3) Payments to the Australian Shipping Commission under sub-section (1) shall be made out of the Consolidated Revenue Fund, which is appropriated accordingly.

(4) If, before the commencement of this Act, an amount (in this sub-section referred to as the "relevant amount") has been paid to the Commission as additional capital out of money appropriated from the Consolidated Revenue Fund by the *Appropriation Act (No. 2) 1984-85* by way of an Advance to the Minister for Finance— 5

- (a) the relevant amount shall, for the purposes only of sub-section (1), be deemed to have been paid to the Australian Shipping Commission under that sub-section; and 10
- (b) if this Act comes into operation before 1 July 1985, the relevant amount shall be deemed not to have been paid out of the appropriation of the Consolidated Revenue Fund made in the *Appropriation Act (No. 2) 1984-85* by way of an Advance to the Minister for Finance. 15