

THE PARLIAMENT OF THE COMMONWEALTH OF AUSTRALIA

THE SENATE

AUDIT (TRANSITIONAL AND MISCELLANEOUS) AMENDMENT BILL 1995

SUPPLEMENTARY EXPLANATORY MEMORANDUM

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The effect of amendments 1, 2 and 5 to 7 would be to reflect the repeal of the *Audit Act 1901* and its replacement with the proposed *Financial Management and Accountability Act 1995* and *Commonwealth Authorities and Companies Act 1995*.

The effect of amendments 3 and 4 would be to completely exclude the operation of clause 28 of the CAC Act (allowing the responsible minister to require compliance with government policies) to the ABC and allow the existing subsection 8(2) of the ABC Act to continue without change.

Subsection 8(2) is as follows:

If the Minister at any time furnishes to the board a statement of the policy of the Commonwealth Government on any matter relating to broadcasting or television, or any matter of administration, that requests the Board to consider that policy in the performance of its functions, the Board shall ensure that consideration is given to that policy.



