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THE PARLIAMENT OF THE COMMONWEALTH OF AUSTRALIA

HOUSE OF REPRESENTATIVES

AMENDMENTS TO APPROPRIATION BILL (NO. 1) 1992-93

EXPLANATORY MEMORANDUM

(Circulated by authority of the Minister for Finance,
the Honourable Ralph Willis, MP)

OUTLINE

Amendments to Appropriation Bill (No. 1) 1992-93

The purpose of Appropriation Bill (No. 1) 1992-93 is to provide authority for expenditure on the ordinary annual services of Government. The appropriation provisions in the Bill subsume those interim provisions approved by the Parliament for that purpose in the Supply Acts.

The Bill contains a provision (clause 3) which limits the amounts which may be issued from the Consolidated Revenue Fund to the net difference between the total appropriation in that Bill and the amounts previously authorised to be issued from the Consolidated Revenue Fund for the same purposes by Supply Acts.

In drafting Appropriation Bill (No. 1), the amount to be authorised to be issued under authority of Supply Bill (No. 4) 1992-93 (\$105 million) was inadvertently inserted instead of the amount to be issued under Supply Bill (No. 3) 1992-93 (\$65 million). This resulted in the aggregate amount authorised to be issued from the Consolidated Revenue Fund for the purposes of Appropriation Bill (No. 1) 1992-93 being \$40 million less than the amount to be appropriated for those purposes.

The amendments correct this error.

Financial Impact

The amendments correct an error in Appropriation Bill (No. 1) 1992-93 to allow the appropriated level of funds to be issued out of the Consolidated Revenue Fund.

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