

1994

**THE PARLIAMENT OF THE COMMONWEALTH  
OF AUSTRALIA**

**HOUSE OF REPRESENTATIVES**

**AUTOMOTIVE INDUSTRY AUTHORITY REPEAL BILL 1994**

**EXPLANATORY MEMORANDUM**

(Circulated by authority of the Minister for Industry,  
Science and Technology, Senator the Hon. Peter Cook)



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## **AUTOMOTIVE INDUSTRY AUTHORITY ACT REPEAL BILL 1994**

### **GENERAL OUTLINE**

This Bill is to enable the abolition of the Automotive Industry Authority. A number of the Authority's existing functions will be consolidated into the automotive policy and industry development functions within the Department of Industry, Science and Technology.

### **FINANCIAL IMPACT STATEMENT**

An amount of \$1.1 million, equal to the Authority's 1993/94 appropriation will be required to meet the costs of closing down the Authority in 1994/95. Ongoing savings will then amount to \$0.6 million per annum.

## NOTES ON CLAUSES

### PART 1 - PRELIMINARY

#### Clause 1 - Short Title

1. This clause provides that the Act may be cited as the *Automotive Industry Authority Repeal Act 1994*.

#### Clause 2 - Commencement

2. This clause provides for the Act to commence on 1 July 1994.

#### Clause 3 - Definition

3. This clause is self-explanatory.

#### Clause 4 - Repeal

4. Following the recommendation in the 1994 White Paper entitled Working Nation Policies and Programs, the *Automotive Industry Authority Act 1984* is to be repealed to consolidate automotive policy and industry development functions within the Department of Industry, Science and Technology.

#### Clause 5 - Report on operations of Authority

5. The *Automotive Industry Authority Act 1984* included a requirement that a report on the Authority's operations together with financial statements be prepared annually. This clause provides for the Minister to provide a final report addressing these matters for the 1993/94 year.

#### Clause 6 - Audit of financial statements

6. This clause is self-explanatory.

#### Clause 7 - Reports and financial statements to be laid before Parliament

7. This clause is self-explanatory.