

CORRECTION

AUSTRALIAN INDUSTRY DEVELOPMENT

CORPORATION AMENDMENT BILL 1988

EXPLANATORY MEMORANDUM

CLAUSE 8

Proposed

section 29ZC: Conversion to accruals basis for returning interest

*Third line* - omit "'Interest' for this purpose is defined in proposed subsection 29ZC(7) to include an amount payable or receivable under an agreement of a kind known as an interest rate exchange agreement, or a similar agreement, being an amount that relates directly or indirectly to interest payable by the Corporation", the insertion of which resulted from reliance on a superseded draft Bill.

(Circulated by authority of the Minister for Industry, Technology and Commerce, Senator the Hon John N Button)

