

1999

THE PARLIAMENT OF THE COMMONWEALTH OF ~~AUSTRALIA~~

SENATE

**A NEW TAX SYSTEM (AGED CARE COMPENSATION MEASURES
LEGISLATION AMENDMENT) BILL 1998**

SUPPLEMENTARY EXPLANATORY MEMORANDUM

(Amendments to be moved on behalf of the Government)

OUTLINE

This amendment removes Schedule 1, items 2 and 3, from the *A New Tax System (Aged Care Compensation Measures Legislation Amendment) Bill 1998*.

It is now proposed that the safeguard on income tested fees for care recipients be implemented as an income supplement, rather than an increase in pension, negating the need for an amended formula. Therefore, the clauses relating to 'standard resident and pensioner contribution' are not required.

FINANCIAL IMPACT

There is no financial impact.

NOTES ON CLAUSES

Parliamentary Amendment (1)

This amendment deletes Schedule 1, items 2 and 3, to remove the proposed changes to the definition of **standard resident contribution** and **standard pensioner contribution**.

(Circulated by authority of the Minister for Aged Care,
the Hon. Bronwyn Bishop MP)

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