

1998-99

**THE PARLIAMENT OF THE COMMONWEALTH OF AUSTRALIA**

**SENATE**

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**A NEW TAX SYSTEM (BONUSES FOR OLDER AUSTRALIANS) BILL 1999**

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**SUPPLEMENTARY EXPLANATORY MEMORANDUM**

**Amendments consequential on requests for amendments  
to be moved on behalf of the Government**

**(Circulated by authority of the Minister for Family and Community Services,  
Senator the Hon Jocelyn Newman)**

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# **A NEW TAX SYSTEM (BONUSES FOR OLDER AUSTRALIANS) BILL 1999**

**Amendments consequential on requests for amendments  
to be moved on behalf of the Government**

## **OUTLINE AND FINANCIAL IMPACT STATEMENT**

These amendments are consequential upon requests for amendments dealing with a an extension of the *self-funded retirees supplementary bonus* to persons who are over 55 years of age on 1 July 2000, and who meet certain qualification conditions.

The amendments have no financial implications.

## **A NEW TAX SYSTEM (BONUSES FOR OLDER AUSTRALIANS) BILL 1999**

### **Amendments consequential on requests for amendments to be moved on behalf of the Government**

#### **NOTES ON AMENDMENTS**

*(Amendments consequential on requests for amendments relating to Family and Community Services Customers)*

##### **Amendment No. 1**

This is a consequential amendment to Clause 3 of the Bill, to take account of requests for amendments relating to the changed qualification conditions for the *self-funded retirees supplementary bonus* contained in the Bill.

##### **Amendment No. 2**

This is a consequential amendment to Clause 15 of the Bill, to amend a clause heading.

##### **Amendment No. 3**

This amendment to Clause 15 of the Bill revises an example contained in that clause to reflect the new qualification provisions relating to the *self-funded retirees supplementary bonus*.

*(Amendments consequential on requests for amendments relating to Australian Taxation Office Clients)*

##### **Amendment No. 4**

This is a consequential amendment to Clause 43 of the Bill, to amend a clause heading.

##### **Amendment No. 5**

This amendment to Clause 43 of the Bill revises an example contained in that clause to reflect the new qualification provisions relating to the *self-funded retirees supplementary bonus*.