

1994

THE PARLIAMENT OF THE COMMONWEALTH OF AUSTRALIA

SENATE

AUSTRALIAN TRADE COMMISSION AMENDMENT BILL 1994

EXPLANATORY MEMORANDUM

(Circulated by authority of the
Minister for Trade, Senator The Hon. Bob McMullan)



AUSTRALIAN TRADE COMMISSION AMENDMENT BILL 1994

OUTLINE

1. This Bill removes the age restriction on appointment of part time Members to the Board of the Australian Trade Commission. The effect of the Bill is that part time Members may be appointed to the Board after attaining the age of 65 years or for a term to expire after a Member attains the age of 65 years.

FINANCIAL IMPACT STATEMENT

2. The Bill will have no financial impact.

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NOTES ON CLAUSES

Clause 1 - Short Title

1. Provides for the Act to be cited as the Australian Trade Commission Amendment Act 1994.

Clause 2 - Commencement

2. Provides that the Act shall come into operation on the day it receives the royal assent.

Clause 3 - Membership of Board

3. This clause repeals the restriction on appointment as a part time Member of the Board of the Australian Trade Commission of a person who has attained the age of 65 years or whose term would extend beyond that time.