

1985

THE PARLIAMENT OF THE COMMONWEALTH OF AUSTRALIA

HOUSE OF REPRESENTATIVES

BOUNTY (COMMERCIAL MOTOR VEHICLES) AMENDMENT BILL 1985

EXPLANATORY MEMORANDUM

(Circulated by the Authority of the Minister for Industry,
Technology and Commerce, Senator the Honourable John N. Button)

OUTLINE

This Bill proposes a continuation of the bounty assistance to the industry producing certain components for heavy commercial motor vehicles until 30 June 1985.

The bounty assistance provided under the Bounty (Commercial Motor Vehicles) Act 1978 ceased on 31 December 1984.

The assistance under that Act is proposed to be continued by this Bill to avoid interruption to the current assistance arrangements pending the Government's decision, following consideration of the Industries Assistance Commission's report on Heavy Commercial Vehicles, Parts and Accessories, on the long term assistance arrangements to apply to the industry.

Clause 3 of the Bill includes a provision to enable the Minister to continue the assistance beyond 30 June 1985, until 31 December 1985 in the event of an unforeseen delay in the Government's decision on the long term assistance arrangements for the industry.

Financial Impact Statement

The extension of the bounty assistance to 30 June 1985 is estimated to cost \$2 million but will depend upon the level of sales in the industry.

NOTES ON CLAUSES

Clause 1 Short title

Clause 2 Commencement to be 31 December 1984. This is the day upon which bounty assistance under the Bounty (Commercial Motor Vehicles) Act 1978 ceased.

Clause 3 Provides for the period to which the Act applies to be extended until 30 June 1985. Further provides that the Minister may by notification in the Gazette extend this period until 31 December 1985.