

1990

THE PARLIAMENT OF THE COMMONWEALTH OF AUSTRALIA

SENATE

COMMONWEALTH SERUM LABORATORIES (CONVERSION INTO PUBLIC  
COMPANY) BILL 1990

SUPPLEMENTARY EXPLANATORY MEMORANDUM

Amendments to to be moved on behalf of the Government

(Circulated by Authority of the Honourable Mr Brian Howe MP,  
Minister for Community Services and Health)

NOTES ON AMENDMENTS

The amendments alter Clause 14 of the Bill by modifying the definition of "exempt matters".

The amendments are necessary to remove possible ambiguity over the payment of tax. These amendments to Section 56, as inserted by clause 14 of the bill, ensure that CSL is required to pay tax in relation to its activities, except those related to its conversion into a public company as covered in this Bill. These amendments make clear the original intention of the reforming legislation.



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