

1989

THE PARLIAMENT OF THE COMMONWEALTH OF AUSTRALIA

SENATE

CUSTOMS TARIFF AMENDMENT BILL (NO 3) 1988

SUPPLEMENTARY EXPLANATORY MEMORANDUM

Amendments and New Clause to be Moved on Behalf of the Government

(Circulated by the Authority of the Minister for Industry, Technology and
Commerce, Senator The Honourable John N. Button)

AMENDMENTS AND NEW CLAUSE AND SCHEDULE TO THE

CUSTOMS TARIFF AMENDMENT BILL 1989

TO BE MOVED ON BEHALF OF THE GOVERNMENT

GENERAL OUTLINE

The purpose of the amendments is to enact a range of changes to the Customs Tariff Amendment Bill (No 3) 1988 to -

- . withdraw the changes to certain raw and refined sugars from Schedule 3 to the Bill; and
- . omit the change to vinyl wallpaper from Schedule 6 to the Bill and reinsert it in a new Schedule 8 to operate on and from 7 days after Royal Assent.

FINANCIAL IMPACT

The sugar provisions maintain the rates at their current levels and thus will be having no revenue implications.

It is expected that the amendment to vinyl wallpaper will result in minimal loss in revenue.

CUSTOMS TARIFF AMENDMENT BILL 1989

DETAILED DESCRIPTION OF THE AMENDMENTS

- Amendments 3 and 4

Withdraw from Schedule 3 to the Bill the changes to certain raw and refined sugars. These changes were originally included consequent upon the Government's announcement in the 1988 May Economic Statement of the removal of the import embargo on sugar.

- Amendments 1, 2, 5 and 6

Omit the change to vinyl wallpaper from Schedule 6 to the Bill and reinsert the change in a new Schedule 8 to operate on and from 7 days after Royal Assent. These amendments ensure that there is not an imposition of a retrospective increase in duty.