1989

THE PARLIAMENT OF THE COMMONWEALTH OF AUSTRALIA HOUSE OF REPRESENTATIVES

CUSTOMS TARIFF AMENDMENT BILL (NO. 3) 1989

EXPLANATORY MEMORANDUM

(Circulated by the Authority of the Minister for Industry, Technology and Commerce, Senator The Honourable John N Button)

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GENERAL OUTLINE

The purpose of this Bill is to enact changes to the Customs Tariff Act 1987. The changes are to operate on and from 1 July 1989.

The proposed changes to the Principal Act are necessary to implement the Government's decision taken following the Report on Assistance for the Sugar Industry by the Senate Standing Committee on Industry, Science and Technology.

FINANCIAL IMPACT

It is difficult to assess what volume and value of sugar imports can be expected following the removal of the import embargo. However, these are expected to be low and the financial impact minimal.

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NOTES ON CLAUSES

A Bill for an Act to amend the Customs Tariff Act 1987.

Clause 1 - Citation - Customs Tariff Amendment Act (No. 3) 1989

Clause 2 - Date of Commencement

Sections 1 and 2 - date of Royal Assent Section 3 - 1 July 1989

- Clause 3 Provides for amendments to the Principal Act as specified in the Schedule to the Bill. These amendments arise from the Government's decision on the Senate Committee's Report on Assistance for the Sugar Industry.
 - covers for certain cane and beet sugars and sugar products:
 - a general Tariff rate of 11.5 cents per kg phasing to 7 cents per kg by 1 July 1992; and
 - . special Tariff rates for Papua New Guinea, Forum Island Countries and Developing Countries equal to the general Tariff rate, less 5% of the customs value.
 - for other sugar products, for example cane molasses other than treacle - a continuation of current rates of duty.