

1987

THE PARLIAMENT OF THE COMMONWEALTH OF AUSTRALIA

HOUSE OF REPRESENTATIVES

EXCISE TARIFF AMENDMENT (SEA INSTALLATIONS) BILL 1987

EXPLANATORY MEMORANDUM

(Circulated by the Authority of the Minister
for Industry, Technology and Commerce,
Senator the Honourable John N. Button)

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OUTLINE

This Bill is part of a package of measures related to the introduction of the Sea Installations Bill 1987.

The purpose of this Bill is to extend the application of the Excise Tariff Act 1921 to the production of excisable products at sea installations.

This Bill amends the Excise Tariff Act 1921 to provide that excisable products manufactured or produced at an Australian sea installation shall be deemed to be goods manufactured or produced in Australia.

Financial Impact Statement

The measures proposed by this Bill have no financial implications.

NOTES ON CLAUSES

Short Title

Clause 1 is a formal machinery clause which provides for the citation of the Amending Act and identifies the Excise Tariff Act 1921 as the Principal Act.

Commencement

Clause 2 provides for the Act to be deemed to have commenced on the day on which the Sea Installations Act 1987 comes into operation, which is to be on a day fixed by Proclamation.

Goods manufactured or produced at off-shore installations

Clause 3 is a technical and consequential drafting amendment to section 5A of the Principal Act, making it now apply to Australian off-shore installations, as distinct from Australian sea installations, which are to be dealt with in clause 4 hereto.

Goods manufactured or produced at sea installations

Clause 4 inserts new section 5AA into the Principal Act, which deems goods manufactured or produced at an Australian sea installation to be goods manufactured or produced in Australia. For this purpose an Australian sea installation is defined as having the same meaning as it will have in the Customs Act 1901 as proposed to be amended by the Sea Installations (Miscellaneous Amendments) Act 1987.