THE PARLIAMENT OF THE COMMONWE ALTH OF AUSTRALIA

HOUSE OF REPRESENTATIVES

GLADSTONE POWER STATION AGREEMENT (REPEAL) BILL 1999

EXPLANATORY MEMORANDUM

(Circulated by the authority of the Minister for Industry, Science and Resources, Senator the Hon. Nick Minchin)

GLADSTONE POWER STATION AGREEMENT (REPEAL) BILL 1999

OUTLINE

This Bill repeals the Gladstone Power Station Agreement Act 1970.

The Bill consists of a commencement provision and 1 schedule which repeals the Gladstone Power Station Agreement Act 1970.

FINANCIAL IMPACT STATEMENT

The Gladstone Power Station Agreement (Repeal) Bill 1999 has no financial impact for the Commonwealth.

GLADSTONE POWER STATION AGREEMENT (REPEAL) BILL 1999

NOTES ON CLAUSES

Clause 1 - Short Title

1 This clause provides for the Act to be cited as the Gladstone Power Station Agreement (Repeal) Act 1999.

Clause 2 - Commencement

2 This Act will commence on the day it receives Royal Assent.

Clause 3 - Schedule(s)

3 This Act repeals or amends those Acts specified in the schedules to this Bill, as set out in the relevant items.

SCHEDULE 1 - Gladstone Power Station Agreement Act 1970

Item 1 - The whole of the Act

4 This item repeals the Gladstone Power Station Agreement Act 1970.