

1993

THE PARLIAMENT OF THE COMMONWEALTH OF AUSTRALIA

HOUSE OF REPRESENTATIVES

HOUSING ASSISTANCE AMENDMENT BILL 1993

EXPLANATORY MEMORANDUM

(Circulated by authority of the Minister for Housing, Local  
Government and Community Services, the Hon. Brian Howe, MP)

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## HOUSING ASSISTANCE AMENDMENT BILL 1993

### OUTLINE

The purpose of the Bill is to amend the Housing Assistance Act 1989 (the Act) under which the States, with financial assistance from the Commonwealth, deliver housing assistance for rental housing and home purchase in accordance with the terms of the 1989 Commonwealth-State Housing Agreement (CSHA). That Agreement is Schedule 1 to the Act.

The Bill amends subsection 7(3A) of the Act which specifies appropriations made under the Act, in particular, for 1993-1996.

### FINANCIAL IMPACT

Subsection 7(3A) of the Act appropriates from the Consolidated Revenue Fund :

- . \$1,080,890,000 in respect of the fifth grant year of the Act ie. 1993-94;
- . \$1,010,641,000 in respect of the sixth grant year of the Act ie. 1994-95; and
- . \$1,017,863,000 in respect of the seventh grant year of the Act ie. 1995-96.

The Bill amends these appropriations to \$1,042,390,000; \$1,028,141,000; and \$1,035,363,000 respectively.

The financial impact of the Bill is thus to decrease the appropriation for 1993-94 by \$38,500,000; to increase the appropriation for 1994-95 by \$17,500,000; and to increase the appropriation for 1995-96 by \$17,500,000.

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**NOTES ON CLAUSES**

**Clause 1 - Short title**

This clause is a formal provision specifying the short title of the Act as the Housing Assistance Amendment Act 1993. It also identifies the Housing Assistance Act 1989 as the Principal Act referred to in the Bill.

**Clause 2 - Commencement**

This clause provides that the Act will commence on the day it receives Royal Assent.

**Clause 3 - Principal appropriation**

This clause amends section 7 of the Principal Act.

Paragraph (a) amends paragraph 7(3A)(b) of the Principal Act by omitting \$1,080,890,000 and substituting \$1,042,390,000.

Paragraph (b) amends paragraph 7(3A)(c) of the Principal Act by omitting \$1,010,641,000 and substituting \$1,028,141,000.

Paragraph (c) amends paragraph 7(3A)(d) of the Principal Act by omitting \$1,017,863,000 and substituting \$1,035,363,000.