

1995

THE PARLIAMENT OF THE COMMONWEALTH OF AUSTRALIA

HOUSE OF REPRESENTATIVES

NATIONAL CATTLE DISEASE ERADICATION TRUST ACCOUNT AMENDMENT
BILL, 1995

SUPPLEMENTARY EXPLANATORY MEMORANDUM

Amendments to be Moved on Behalf of the Government

(Circulated by authority of the Minister for Primary Industries
and Energy,
Senator the Honourable Bob Collins)



AMENDMENTS TO THE NATIONAL CATTLE DISEASE ERADICATION TRUST
ACCOUNT AMENDMENT BILL 1995

OUTLINE

1. The purpose of the *National Cattle Eradication Trust Account Amendment Bill 1995* is to validate the payment of amounts of money equal to the National Cattle Eradication Trust Account's components of levies and charges into the Trust Account.
2. The proposed amendment replaces a paragraph in the *National Cattle Eradication Trust Account Amendment Bill 1995* relating to the *Cattle Transaction Levy Act 1990* with one relating to the *Cattle Transaction Levy Act 1995*. This amendment is consequential to the repeal of the *Cattle Transaction Levy Act 1990* and replacement with the *Cattle Transaction Levy Act 1995*. This will enable the national Cattle Eradication Trust Account's components collected under the *Cattle Transaction Levy Act 1995* to be paid into the Trust Account. The incorrect reference was not picked up originally in the *National Cattle Eradication Trust Account Amendment Bill 1995*.

FINANCIAL IMPACT STATEMENT

3. The amendment put forward will not affect Government expenditure and will have no staffing implications for the Department of Primary Industries and Energy.

NOTES ON AMENDMENTSAmendment (1)

4. Omits paragraph (bc),
 - "(bc) amounts equal to the amounts, in respect of a liability for cattle transaction levy purported to be imposed by the *Cattle Transaction Levy Act 1990*, received by the Commonwealth because of paragraphs 5(1)(d) and (2)(d); and"
 from Item 2 of the Schedule, on page 3 of the Bill; and inserts
 - "(bc) amounts equal to the amounts of levy received by the Commonwealth because of paragraphs 5(1)(d) and (2)(d) of the *Cattle Transaction Levy Act 1995*; and".

5. This item authorises the payments of National Cattle Eradication Trust Account's components collected under the *Cattle Transaction Levy Act 1995* into the Trust Account (rather than under the *Cattle Transaction Levy Act 1990*). Paragraph (bb) under Item 2 of the Schedule already authorises the payments of amounts collected under the *Cattle Transaction Levy Act 1990* into the National Cattle Eradication Trust Account.

