

1995

THE PARLIAMENT OF THE COMMONWEALTH OF AUSTRALIA

SENATE

NATIONAL CATTLE DISEASE ERADICATION TRUST ACCOUNT AMENDMENT  
BILL 1995

EXPLANATORY MEMORANDUM

(Circulated by authority of the Minister for Primary Industries and Energy, Senator the Honourable Bob Collins)

THIS MEMORANDUM TAKES ACCOUNT OF AMENDMENTS MADE BY THE  
HOUSE OF REPRESENTATIVES TO THE BILL AS INTRODUCED



***NATIONAL CATTLE DISEASE ERADICATION TRUST ACCOUNT AMENDMENT  
BILL 1995***

**OUTLINE**

1. This Bill validates the payment of amounts of money equal to the National Cattle Eradication Trust Account's components of levies and charges into the Trust Account.

**FINANCIAL IMPACT STATEMENT**

2. The new arrangements are not expected to impose any additional costs on the Commonwealth. The amendments authorise the payments of amounts collected under the *Cattle Transaction Levy Act 1990*, the *Cattle Transaction Levy Act 1995* and the *Live-stock Slaughter Levy Act 1964* into the Trust Account from Consolidated revenue. The authorisation for payment under the *Cattle Transaction Levy Act 1990* and the *Live-stock Slaughter Levy Act 1964* were omitted from the original Act by oversight. The amendments authorise payments that have been made into the Trust Account in the past.

## **NOTES ON CLAUSES**

### **Clause 1 - Short Title**

3. Provides for the Act to be called the *National Cattle Disease Eradication Trust Account Amendment Act 1995* and defines the "**Principal Act**" as the *National Cattle Disease Eradication Trust Account Act 1991*.

### **Clause 2 - Commencement**

4. Provides for the Act to commence on 1 July 1995.

### **Clause 3 - Amendments**

5. Provides for the *National Cattle Disease Eradication Trust Account Act 1991* to be amended by the Schedule.

## **SCHEDULE - AMENDMENTS OF THE PRINCIPAL ACT**

### ***National Cattle Disease Eradication Trust Account Act 1991***

#### **Items 1, 2 and 3: Section 5 - Payment into the National Cattle Disease Eradication Trust Account**

6. The amendment to paragraph 5(1)(a) provides that certain components of levy imposed on the slaughter of cattle, buffaloes, calves and bobby calves under the *Livestock Slaughter Levy Act 1964*, and collected before 1 July 1995, are to be paid into the National Cattle Disease Eradication Trust Account.
7. The amendment to paragraph 5(1)(b) provides that moneys equal to:
- a certain component of levy imposed on the slaughter of buffaloes under the *Livestock Slaughter Levy Act 1964*, and collected on or after 1 July 1995;
  - certain components of charge imposed on the export of cattle and buffaloes under the *Livestock Export Charge Act 1977*, and collected before 1 July 1995;
  - a certain component of charge imposed on the export of buffaloes under the *Livestock Export Charge Act 1977*, and collected on or after 1 July 1995;
  - certain components of levy imposed on transactions of cattle and bobby calves under the *Cattle Transaction Levy Act 1990*, and collected before 1 July 1995;
  - certain components of levy imposed on transactions of cattle and bobby calves under the *Cattle Transaction Levy Act 1995*, and collected on or after 1 July 1995; and
  - certain components of charge imposed on the export of cattle under the *Cattle Export Charges Act 1990*, and collected after commencement of that Act;
- are to be paid by the Commonwealth into the National Cattle Disease Eradication Trust Account

