

1990

THE PARLIAMENT OF THE COMMONWEALTH OF AUSTRALIA

HOUSE OF REPRESENTATIVES

NATIONAL CATTLE DISEASE ERADICATION TRUST ACCOUNT BILL 1990

EXPLANATORY MEMORANDUM

(Circulated by authority of the
Minister for Primary Industries and Energy,
the Honourable John Kerin MP)

NATIONAL CATTLE DISEASE ERADICATION TRUST ACCOUNT BILL 1990

GENERAL OUTLINE

1. The National Cattle Disease Eradication Trust Account Bill 1990 provides for the continued existence of the National Cattle Disease Eradication Trust Account established under the former Live-stock Slaughter Levy Collection Act 1964.
2. This Act forms part of the Primary Industries Levies and Charges Legislation package which aims to provide a uniformity of collection methods and permit a consistency of approach to procedural matters. The other bills in the package are the Primary Industries Levies and Charges Collection Bill 1990 and the Primary Industries Levies and Charges (Consequential Provisions) Bill 1990.
3. The National Cattle Disease Eradication Trust Account is retained to allow the continuity of financial operations of the national program for cattle disease eradication.

FINANCIAL IMPACT STATEMENT

4. As this Act merely maintains the existence of the National Cattle Disease Eradication Trust Account without any alteration to its operation there is no effect on revenue.

NATIONAL CATTLE DISEASE ERADICATION TRUST ACCOUNT

NOTES ON CLAUSES

No of Clause	Explanation
1	<u>Short Title</u>
	5. The Bill will be called the <u>National Cattle Disease Eradication Trust Account Act 1990.</u>
2	<u>Commencement</u>
	6. Provides for the Act to commence at the same time as the Primary Industries Levies and Charges Collection Bill 1990. This is 1 July 1991.
3	<u>Interpretation</u>
	7. Provides for the definition of "the Account" as used in the Bill.
4	<u>National Cattle Disease Eradication Trust Account</u>
	8. Provides for the continuation of the National Cattle Disease Eradication Trust Account as a Trust Account for the purposes of the <u>Audit Act 1901.</u>
	9. In addition all moneys and investments that constituted the Account prior to the commencement of this Bill are to remain intact as part of the Account.
5	<u>Payment into the National Cattle Disease Eradication Trust Account</u>
	10. Sets out what moneys may be paid into the Account and appropriates Consolidated Revenue accordingly.
6	<u>Application of the National Cattle Disease Eradication Trust Account</u>
	11. Stipulates how moneys standing to the credit of the Account may, with the approval of the Minister, be expended.



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