

1989

THE PARLIAMENT OF THE COMMONWEALTH OF AUSTRALIA

HOUSE OF REPRESENTATIVES

NORTHERN TERRITORY GRANT (ELECTRICITY) BILL 1989

EXPLANATORY MEMORANDUM

(Circulated by the Authority of the Treasurer,
the Hon P.J. Keating, MP)

NORTHERN TERRITORY GRANT (ELECTRICITY) BILL 1989

GENERAL OUTLINE AND MAIN PURPOSE

The purpose of the Bill is to obtain the approval of Parliament for the payment of \$40,000,000 to the Northern Territory to continue the Commonwealth's assistance for electricity operations for 1989-90 in the Northern Territory.

2. The amount payable under the Bill represents the maximum amount that the Commonwealth will pay to the Northern Territory in respect of electricity operations for 1989-90.

FINANCIAL IMPACT STATEMENT

3. The Bill provides for the payment of \$40,000,000 as grants to the Northern Territory in respect of electricity operations for 1989-90 in the Northern Territory.

NOTES ON CLAUSES

CLAUSE 1 - SHORT TITLE

Self explanatory.

CLAUSE 2 - COMMENCEMENT

Self explanatory.

CLAUSE 3 - INTERPRETATION

Self explanatory.

CLAUSE 4 - GRANTS TO THE NORTHERN TERRITORY

4. Sub-clause (1) authorises the Treasurer to make the grants to the Northern Territory.

5. Sub-clause (2) provides for the grants to be no more than \$40,000,000.

6. Sub-clause (3) gives the Treasurer discretion over the amounts and timing of payments.

CLAUSE 5 - STATEMENT BY NORTHERN TERRITORY IN RESPECT OF
EXPENDITURE OF GRANT

7. Clause 5 provides for the Northern Territory to give the Commonwealth a certified statement regarding the expenditure.

CLAUSE 6 - SOURCE OF PAYMENTS

Self explanatory.

CLAUSE 7 - APPROPRIATION

Self explanatory.

CLAUSE 8 - DELEGATION

8. This Clause allows the Treasurer to delegate to an officer of the Department of the Treasury his power to determine the time and amount of grants to be made under this Bill.