

1985

THE PARLIAMENT OF THE
COMMONWEALTH OF AUSTRALIA

THE SENATE

STUDENT ASSISTANCE (LOANS GUARANTEE AND
SUBSIDY) REPEAL BILL 1985

EXPLANATORY MEMORANDUM

(Circulated by authority of the Minister for Education,
Senator the Hon. Susan Ryan)

STUDENT ASSISTANCE (LOANS GUARANTEE AND
SUBSIDY) REPEAL BILL 1985

OUTLINE

The purpose of this Bill is to repeal the Student Assistance (Loans Guarantee and Subsidy) Act 1982.

The Student Assistance (Loans Guarantee and Subsidy) Act 1982 provides for the giving of guarantees and subsidies by the Commonwealth in respect of certain loans made to eligible students. However since the Act was assented to on 31 December 1982, no loans have been made and no guarantees and subsidies given in pursuance of the Act.

The Bill is to give effect to the Government's commitment to abolish the student loans scheme provided for by the Act.

The Bill has no expenditure implications.

NOTES ON CLAUSES

Clause 1 Short title

Clause 2 provides for the repeal of the Student Assistance (Loans Guarantee and Subsidy) Act 1982. Commencement will, pursuant to the Acts Interpretation Act 1901, take place on the 28th day after Royal Assent.