

1993

**THE PARLIAMENT OF THE COMMONWEALTH OF AUSTRALIA**

**HOUSE OF REPRESENTATIVES**

**VOCATIONAL EDUCATION AND TRAINING FUNDING  
LAWS AMENDMENT BILL 1993**

**EXPLANATORY MEMORANDUM**

(Circulated by the authority of the Minister for Schools, Vocational Education  
and Training the Hon. Ross Free MP)





## **VOCATIONAL EDUCATION AND TRAINING FUNDING LAWS AMENDMENT BILL 1993**

### **OUTLINE**

The purpose of this Bill is to adjust Commonwealth funds for vocational education and training for the 1993-95 triennium by way of amendments to the States Grants (TAFE Assistance) Act 1989 and the Vocational Education and Training Funding Act 1992 to reflect movements in price indices applying to these grants.

### **FINANCIAL IMPACT**

The Bill provides for the appropriation of an additional \$10.872m for capital purposes in 1993 and for a total of \$638.960m in 1994 and \$719.741m in 1995.

## NOTES ON CLAUSES OF THE BILL

### Clause 1: Short title etc

Provides for the Act to be cited as the:

**Vocational Education and Training Funding Laws Amendment Act 1993.**

### Clause 2: Commencement

Provides that, except for section 4 and schedule 2, the Act shall come into effect on the day on which it receives the Royal Assent.

Section 4 and schedule 2 commence on the day on which Part 3 of the *Vocational Education and Training Funding Act 1992* commences or on the day on which this Act receives the Royal Assent, whichever is the later.

### Clause 3: and

### Clause 4: Appropriation of Moneys

Provides for the appropriation of amounts from the Consolidated Revenue Fund for the purpose of making payments under the Act. Appropriated amounts available are

An additional \$10.872m - 1 January 1993 to 31 December 1993  
\$638.960m - 1 January 1994 to 31 December 1994  
\$719.741m - 1 January 1995 to 31 December 1995