

LOAN (HOUSING).

No. 76 of 1956.

An Act to authorize the Raising and Expending
of Moneys for the purposes of Housing.

[Assented to 29th October, 1956.]

BE it enacted by the Queen's Most Excellent Majesty, the Senate,
and the House of Representatives of the Commonwealth of
Australia, as follows :—

- Short title.** 1. This Act may be cited as the *Loan (Housing) Act 1956*.
- Commencement.** 2. This Act shall come into operation on the day on which it
receives the Royal Assent.

3. The Treasurer may, from time to time, in accordance with the provisions of the *Commonwealth Inscribed Stock Act 1911-1946*, or in accordance with the provisions of any Act authorizing the issue of Treasury Bills, borrow moneys not exceeding in the whole Thirty-two million one hundred and fifty thousand pounds.

Authority
to borrow
£32,150,000.

4. Moneys borrowed under this Act shall be issued and applied only for the expenses of borrowing and for the purpose of making advances to a State or States—

Application
of moneys.

- (a) in accordance with the agreement the execution of which is authorized by the *Housing Agreement Act 1956*; or
 - (b) in accordance with an Act authorizing the making of advances to that State or those States for the purposes of housing.
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