

LOAN (NO. 3).

No. 64 of 1941.

An Act to authorize the Raising and Expending of a certain Sum of Money.

[Assented to 3rd December, 1941.]

BE it enacted by the King's Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, as follows :—

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| <p>1. This Act may be cited as the <i>Loan Act (No. 3) 1941</i>.</p> | Short title. |
| <p>2. This Act shall come into operation on the day on which it receives the Royal Assent.</p> | Commencement. |
| <p>3. The Treasurer may, from time to time, borrow, under the provisions of the <i>Commonwealth Inscribed Stock Act 1911-1940</i>, or under the provisions of any Act authorizing the issue of Treasury Bills, moneys not exceeding in the whole the amount of One million five hundred and fifteen thousand pounds.</p> | Authority to borrow
£1,515,000. |
| <p>4. The amount borrowed shall be issued and applied only for the expenses of borrowing and for the purposes of appropriations made or to be made by law.</p> | Purpose for which money may be borrowed. |
| <p>5. There may be issued and applied out of the proceeds of any loan raised under the authority of this Act, or any other Act, the sum of One million five hundred thousand pounds for the purposes set forth in the Schedule to this Act.</p> | Issue and application of
£1,500,000. |

THE SCHEDULE.

	Appropriated by this Act.
POSTMASTER-GENERAL'S DEPARTMENT.	
<i>Under Control of Postmaster-General's Department and Department of the Interior—</i>	
	£
Telephone exchange services	860,000
Trunk line services	331,000
Telegraph and miscellaneous services	38,000
National Broadcasting service	26,000
Buildings, works, sites, fittings and furniture	245,000
Total Postmaster-General's Department	1,500,000