

LOAN (WAR SERVICE LAND SETTLEMENT).

No. 36 of 1951.

An Act to authorize the Raising and Expending of a certain Sum of Money.

[Assented to 24th November, 1951.]

BE it enacted by the King's Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, as follows :—

1. This Act may be cited as the *Loan (War Service Land Settlement) Act 1951*. Short title.
2. This Act shall come into operation on the day on which it receives the Royal Assent. Commencement.
3. The Treasurer may, from time to time, borrow, under the provisions of the *Commonwealth Inscribed Stock Act 1911-1946*, or under the provisions of any Act authorizing the issue of Treasury Bills, moneys not exceeding in the whole the amount of Four million one hundred and twenty-five thousand pounds. Authority to borrow £4,125,000.
4. The amount borrowed shall be issued and applied only for the expenses of borrowing and for the purposes of appropriations made or to be made by law. Purposes for which money may be borrowed.

1951.

Issue and
application of
£4,125,000.

5. There may be issued and applied out of the proceeds of any loan raised under the authority of this Act, or any other Act, the sum of Four million one hundred and twenty-five thousand pounds for the purpose set forth in the Schedule to this Act.

THE SCHEDULE.

Sec. 5.

WAR AND REPATRIATION SERVICES.

	Appropriated by this Act. £
War Service Land Settlement—	
Financial assistance to the States in connexion with War Service	
Land Settlement	4,125,000
