



ANNO DECIMO TERTIO

## GEORGI VI REGIS.

A.D. 1949.

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### No. 62 of 1949.

An Act to amend the Superannuation Act, 1926-1948.

[Assented to 8th December, 1949.]

BE IT ENACTED by the Governor of the State of South Australia, with the advice and consent of the Parliament thereof, as follows :

1. (1) This Act may be cited as the "Superannuation Act Amendment Act, 1949". Short titles.

(2) The Superannuation Act, 1926-1948, as amended by this Act, may be cited as the "Superannuation Act, 1926-1949".

(3) The Superannuation Act, 1926-1948, is hereinafter called "the principal Act".

2. This Act is incorporated with the principal Act and that Act and this Act shall be read as one Act. Incorporation.

3. Subsection (2) of section 23 of the principal Act is repealed and the following subsection is substituted in its place :— Amendment of s. 23 of the principal Act—

(2) The contributions of a contributor for any unit shall cease to be paid—

(a) when he ceases to be employed in the service ; or

(b) immediately after the last payment of contributions before the anniversary of his initial contribution for that unit next preceding the attainment by him of the age for retirement,

whichever first happens.

Commencement and cessation of contributions.

Provided that where a contributor's initial payment for any unit is made within twelve months before he attains the age of retirement, a sum equal to one year's contributions for that unit shall be paid before that unit of pension shall become payable.

Enactment of  
ss. 66a and 66b  
of principal  
Act—

4. The following sections are enacted and inserted in the principal Act after section 66 thereof :—

Transfer of  
Teachers  
Superannuation  
Fund.

66a. (1) The board may make an arrangement with The Board of Management of the Public School Teachers Superannuation Fund providing for the following matters :—

- (a) The transfer to the board of the assets and liabilities of The Public School Teachers Superannuation Fund ;
- (b) The payment by the board to the persons entitled, of the benefits prescribed by the Teachers Superannuation Acts, 1890 to 1928 ;
- (c) The distribution of any surplus which the Public Actuary certifies to exist in The Public School Teachers Superannuation Fund ;
- (d) The payment to the board by persons who are subscribers to The Public School Teachers Superannuation Fund of the subscriptions which under the Teachers Superannuation Acts, 1890 to 1928, are payable by them to the said fund ;
- (e) The payment by The Board of Management of the Public School Teachers Superannuation Fund of the costs and expenses of the transfer of the assets under the arrangement ;
- (f) The date as from which the arrangement will take effect ;
- (g) Any other matters incidental to those mentioned in paragraphs (a) to (e) (inclusive) of this subsection.

(3) Any such arrangement shall be submitted to the Governor for approval and if approved by him shall be published in the *Gazette* and shall be binding upon the two boards concerned and upon the members and annuitants of the Public School Teachers Superannuation Fund.

66b. (1) When the arrangement mentioned in section 66a has come into operation the Governor may by proclamation fix a day on which The Teachers Superannuation Acts, 1890 to 1928, shall be repealed.

Repeal of  
Teachers  
Superannuation  
Acts.

(2) As from the day so fixed the said Acts shall be repealed.

In the name and on behalf of His Majesty, I hereby assent to this Bill.

C. W. M. NORRIE, Governor.