

DRAINAGE.

No. 3 of 1955.

AN ACT to amend the *Drainage Act 1934*.

[25 May, 1955.]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

Short title
and citation.

1—(1) This Act may be cited as the *Drainage Act 1955*.
(2) The *Drainage Act 1934*, as subsequently amended, is in this Act referred to as the Principal Act.

2 After section twenty-four of the Principal Act the following section is inserted:—

Borrowing on
overdraft.

“24A—(1) Subject to this section, a trust may, for the purposes of temporary accommodation, obtain advances from any bank by overdraft on the current account of the trust.

(2) An advance obtained by a trust under this section shall not at any time exceed one-half of the revenue of the trust for the financial year preceding that in which the trust obtains the advance.”.

Power to
levy rates.

3 Section twenty-five of the Principal Act is amended by omitting from subsection (1) the word “sixpence” and substituting therefor the word “ninepence”.

LOCAL GOVERNMENT (CORONATION CELEBRATIONS EXPENDITURE VALIDATION).

No. 4 of 1955.

AN ACT to validate the expenditure of certain sums of money by the councils of certain municipalities.

[25 May, 1955.]

Preamble.

WHEREAS by section one hundred and thirteen of the *Local Government Act 1906* it is provided, among other things, that the council of a municipality may in any