



**FINANCIAL INSTITUTIONS (APPLICATION OF LAWS)
AMENDMENT ACT 1993**

No. 83 of 1993

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AN ACT to amend the *Financial Institutions (Application of Laws) Act 1992*

[Royal Assent 23 November 1993]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

Short title

1—This Act may be cited as the *Financial Institutions (Application of Laws) Amendment Act 1993*.

Commencement

2—This Act commences on the day on which it receives the Royal Assent.

Principal Act

3—In this Act, the *Financial Institutions (Application of Laws) Act 1992** is referred to as the Principal Act.

Section 18A inserted

4—After section 18 of the Principal Act, the following section is inserted:—

Treasurer to lay copy of AFIC's annual report, &c., before Parliament

18A—As soon as practicable after the board of directors of AFIC submits its report on the operations of AFIC during a particular financial year, together with financial statements for that financial year, to the Ministerial Council under section 116 (2) of the AFIC (Tasmania) Code, the Treasurer must cause to be laid before each House of Parliament—

- (a) copies of the report and financial statements; and
- (b) a copy of the report by the Auditor-General of Queensland, in relation to the financial statements, made under section 116 (4) of the AFIC (Tasmania) Code.

* No. 10 of 1992.

Section 22A inserted

5—After section 22 of the Principal Act, the following section is inserted:—

Notification in *Gazette* of certain enactments, &c.

22A—(1) Where, by reason of the enactment of an Act of Queensland amending the AFIC Act or the Financial Institutions Act, the AFIC (Tasmania) Code or the Financial Institutions (Tasmania) Code is amended, the Treasurer must cause the enactment of the Act of Queensland to be notified in the *Gazette* within 28 days from the day on which the Royal Assent of the Act of Queensland is notified in the Queensland Government Gazette.

(2) Where regulations are made under Part 5 of the AFIC Act or under Part 3 of the Financial Institutions Act, the Treasurer must cause the making of the regulations to be notified in the *Gazette* within 28 days from the day on which they are notified in the Queensland Government Gazette.

[Second reading presentation speech made in:—
House of Assembly on 19 October 1993
Legislative Council on 26 October 1993]

