10,000

£641,000

- **3**—(1) Notwithstanding anything contained in any Act Redemption in passed prior to the commencement of this Act, authorising the borrowing and application of moneys by the Corporation, the Council shall provide for the redemption in full of the amount authorised to be borrowed for the purpose mentioned in paragraph (b) of section two of this Act within five years after the date upon which that amount is borrowed.
- (2) The provisions of section 184 of the *Hobart Corporation Act* 1930\* shall not apply to any portion of the said sum of eighty-one thousand pounds referred to in paragraph (b) of section two.

## LOAN (HYDRO-ELECTRIC COMMISSION).

## 11 GEO. VI. No. 34.

AN ACT to authorise the borrowing of certain sums of money and the application thereof for the purposes of the *Hydro-Electric Commission Act* 1944.

[2 May, 1947.]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

- 1—(1) This Act may be cited as the Loan (Hydro-Short title and incorporation.
- (2) This Act shall be incorporated with the *Hydro-Electric Commission Act* 1944\*, in this Act referred to as the Principal Act.

<sup>21</sup> Geo. V. No. 64, as amended by 22 Geo. V. No. 47, 25 Geo. V. No. 69, 26 Geo. V. No. 84, 2 & 3 Geo. VI. No. 72, 3 & 4 Geo. VI. No. 42, 4 Geo. VI. No. 8, 5 Geo. VI. No. 27, 7 Geo. VI. No. 13, and 8 & 9 Geo. VI. No. 27.

<sup>\* 8 &</sup>amp; 9 Geo. VI. No. 22, as amended by 10 Geo. VI. Nos. 2 and 33.