

7 Section seven of the Principal Act is amended—

Offences.

- (a) by omitting from paragraph 1. of subsection (1) the words "with the Tasmanian Government Tourist Bureau" and substituting therefor the word "Department";
- (b) by omitting from subsection (2) the words "hereinafter provided" and substituting therefor the words "provided by the regulations"; and
- (c) by omitting subsection (3).

STRAITS ISLANDS ABATTOIRS.

No. 58 of 1953.

AN ACT to amend the *Straits Islands Abattoirs Act*
1950. [16 November, 1953.]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

1—(1) This Act may be cited as the *Straits Islands Abattoirs Act* 1953. Short title and citation.

(2) The *Straits Islands Abattoirs Act* 1950 is in this Act referred to as the Principal Act.

2 Section eight of the Principal Act is amended by omitting therefrom the numerals "£100,000" and substituting therefor the numerals "£176,500". Power of Treasurer to borrow moneys.

Advances to boards.

3 Section nine of the Principal Act is amended—

- (a) by omitting from subsection (1) all the words after the word "requisitioned" to the end of that subsection;
- (b) by inserting after subsection (1) the following subsection:—
 - "(1A) The amount that may be advanced to a board under subsection (1) of this section shall not exceed—
 - (a) £116,500, in the case of the King Island Abattoirs Board; and
 - (b) £40,000, in the case of the Flinders Island Abattoirs Board"; and
- (c) by omitting from subsection (2) the words "working capital" and substituting therefor the words "the purpose of meeting expenses of working or interest".

4 After section nine of the Principal Act the following sections are inserted:—

Power of boards to borrow on overdraft.

"9A—(1) A board may, with the consent of the Treasurer, borrow by overdraft of a bank account such sums of money, not exceeding in the whole the sum of £5,000, as it may think necessary for the purposes of this Act.

(2) The Governor may guarantee the repayment of any moneys that are borrowed by a board pursuant to this section and the payment of the interest that is payable in respect thereof.

Sinking fund payments.

"9B Each board shall pay to the Treasurer in each financial year such sum as the Treasurer certifies to be the amount of the sinking fund contributions that are payable by the Treasurer to the National Debt Commission in respect of moneys that are borrowed by the Treasurer and applied for the purposes of this Act."

5 Section eleven of the Principal Act is repealed and the following section is substituted therefor:—

Application of balance shown in profit and loss account.

"11—(1) Subject to this section, if in any financial year (not being a financial year later than the financial year that begins on the first day of July, 1956) the profit and loss account of the King Island Abattoirs Board—

- (a) shows a credit balance, the amount of the credit balance shall be paid to the Treasurer to the credit of the Consolidated Revenue; or
- (b) shows a debit balance, the Treasurer shall pay to the Board out of the Consolidated Revenue (which, to the necessary extent, is appropriated accordingly) the amount of the debit balance.

(2) For the purposes of subsection (1) of this section, the amount to be paid to the Treasurer by the King Island Abattoirs Board, or paid by the Treasurer to that Board, under that subsection shall not exceed £5000 in any financial year.

(3) To the extent only to which the credit balance shown in the profit and loss account of the King Island Abattoirs Board exceeds £5000 in any financial year to which subsection (1) of this section applies, the amount of that credit balance may, unless the Governor otherwise directs, be retained by that Board and applied by it for the purposes of this Act (other than for the purposes of expenditure on works of a capital nature).

(4) In the financial year that begins on the first day of July, 1957, and in each financial year thereafter, the profits arising from the activities of the King Island Abattoirs Board under this Act may, unless the Governor otherwise directs, be retained by that Board and applied by it for the purposes of this Act (other than for the purposes of expenditure on works of a capital nature).

(5) The Flinders Island Abattoirs Board may, unless the Governor otherwise directs, retain the amount of the credit balance (if any) shown in its profit and loss account for any financial year and apply it for the purposes of this Act (other than for the purposes of expenditure on works of a capital nature)."

HOMES (No. 2).

No. 59 of 1953.

AN ACT to amend the *Homes Act 1935* and the *Homes Act 1953*. [16 November, 1953.]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

1—(1) This Act may be cited as the *Homes Act (No. 2)* 1953. Short title and citation.

(2) The *Homes Act 1935*, as subsequently amended, is in this Act referred to as the Principal Act.

2 Section seventeen of the Principal Act is amended by omitting from subsection (5) the word "weekly" and substituting therefor the word "monthly". Sale of dwelling-houses.