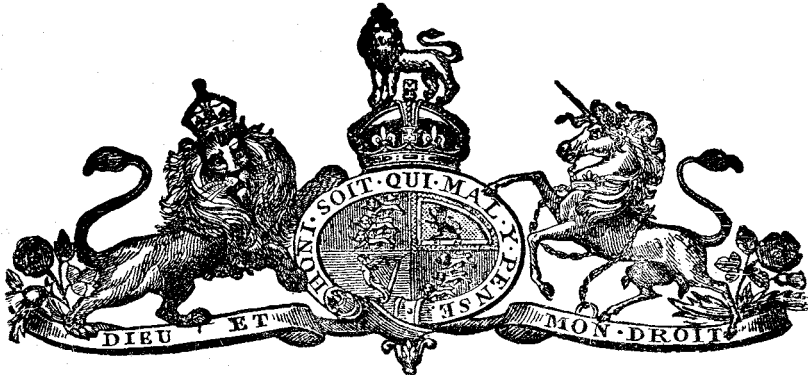


T A S M A N I A.



1924.

ANNO QUINTO DECIMO

GEORGII V. REGIS.

No. 10.

ANALYSIS.

1. Short title.
2. Interpretation.
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4. Power to borrow conferred by Section 3 of this Act to be in lieu of powers under Section 9 of "The State Securities Act, 1918."

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AN ACT to authorise the borrowing and raising of a Loan not exceeding One hundred and sixty thousand Pounds for the purpose of paying off certain Debentures redeemable in the United States of America.

A.D. 1924.

[13 November, 1924.]

WHEREAS under the authority of the Acts mentioned in the schedule the Treasurer borrowed and raised certain moneys under the provisions of "The State Securities Act, 1918":

PREAMBLE.

And whereas certain of the said moneys, amounting in all to the sum of One hundred and forty-four thousand and fifteen Pounds, were so borrowed and raised by the issue of debentures redeemable at New York, in the United States of America, on the First day of July, One thousand nine hundred and twenty-five, or at the option of the Treasurer, or at any time prior to the lastmentioned date :

9 Geo. V. No. 8.

*American Debentures' Redemption Loan.*

A.D. 1924.

And whereas the sum of One hundred and sixty thousand Pounds, or thereabouts, will be required for the purpose of redeeming the said debentures at New York aforesaid :

And whereas it is desirable that the Treasurer should be authorised to borrow and raise the lastmentioned sum for the purpose of such redemption :

Be it therefore enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows :—

Short title.

**1** This Act may be cited as “The American Debentures' Redemption Loan Act, 1924.”

Interpretation.

**2** In this Act “schedule” means schedule to this Act.

Treasurer authorised to borrow £160,000 to redeem debentures mentioned in schedule.

**3** It shall be lawful for the Treasurer to raise, borrow, and receive a total sum not exceeding One hundred and sixty thousand Pounds, and with and out of the sum so received to redeem, at New York, in the United States of America, the debentures mentioned in the schedule, amounting in all to the sum of One hundred and forty-four thousand and fifteen Pounds, and to pay the costs, charges, and expenses to be incurred in connection with such raising and redemption.

Power to borrow conferred by Section 3 of this Act to be in lieu of powers under Section 9 of “The State Securities Act, 1918.”  
9 Geo. V. No. 8.

**4** The authority conferred upon the Treasurer by Section Three of this Act to raise, borrow, and receive the said sum of One hundred and sixty thousand Pounds shall be in lieu of the authority conferred upon him by Section Nine of “The State Securities Act, 1918,” to create, issue, and dispose of new inscribed stock, debentures, and Treasury bills for the purpose of paying off the debentures mentioned in the schedule.

**SCHEDULE.**

Date and Number of Authorising Act.	Title of Authorising Act.	Amount for which Debentures Issued.	When Redeemable.
10 Geo. V. No. 60	The Loans Act (No. 2), 1919-20	£ 87,590	1st July, 1925, or, at the option of the Treasurer, at any time prior to that date.
11 Geo. V. No. 15	The Loans Act (No. 1), 1920-21	12,500	
12 Geo. V. No. 2	The Loans Act (No. 1), 1921-22	22,033	
12 Geo. V. No. 82	The Loans Act (No. 3), 1921-22	20,095	
13 Geo. V. No. 37	The Loans Act (No. 4), 1922-23	1,797	
		144,015	