

## TASMANIA.

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**THE HOBART CORPORATION SECURITIES ACT, 1930.**


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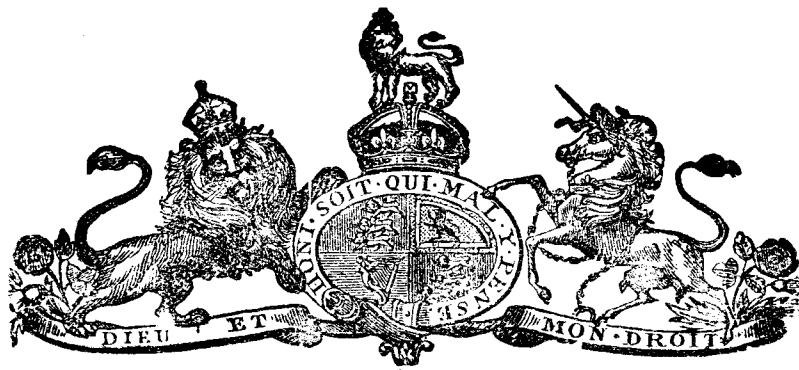
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1930.

ANNO VICESIMO PRIMO  
**GEORGII V. REGIS.**

No. 32.

AN ACT to consolidate and amend the Law <sup>A.D.</sup> 1930.  
 relating to Loans authorised to be raised by  
 the Corporation of the City of Hobart, and  
 for other purposes. [23 December, 1930.]

**BE** it enacted by His Excellency the Governor of Tasmania,  
 by and with the advice and consent of the Legislative Council  
 and House of Assembly, in Parliament assembled, as follows:—

## PART I.

## PRELIMINARY.

**1** This Act may be cited as “The Hobart Corporation Short title.  
 Securities Act, 1930.”

**2** This Act is divided into parts and divisions, as follows:— Division of  
Act.

Part I.—Preliminary.

Part II.—Hobart Corporation Securities—

Division (1).—Power to Issue Securities.

Division (2).—Debentures Generally.

Division (3).—Ordinary Debentures.

Division (4).—Special Debentures.

Division (5).—Inscribed Stock.

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Part III.—State Loans to Local Bodies Act.

Part IV.—Sinking Fund.

Part V.—Special Rate.

Part VI.—Appointment and Powers of Receiver. Schedules.

Interpretation.

- 3** In this Act, unless the context otherwise determines—
- “ Authorising Act ” means any Act whereby authority is given to the Corporation or to the Council to borrow any sum or sums of money for the purposes mentioned in such Act:
- “ City ” means the City of Hobart:
- “ City Treasurer ” means the City Treasurer for the time being of the City, and includes a deputy, or substitute, or acting City Treasurer:
- “ Corporation ” means the Corporation of the Mayor, aldermen and citizens of the City:
- “ Council ” means the Hobart City Council:
- “ Debentures ” includes ordinary debentures and coupons (if any) in connection therewith and special debentures:
- “ Hobart Corporation securities ” or “ Corporation securities ” includes debentures, inscribed stock, and mortgages of rates:
- “ Mayor ” means the Mayor for the time being of the City, and includes a deputy Mayor:
- “ Part ” means Part of this Act:
- “ Schedule ” means schedule to this Act:
- “ Section ” means section of this Act.
- “ Stock ” or “ inscribed stock ” means Hobart Corporation Inscribed Stock:
- “ Stock book ” means the Hobart Corporation Inscribed Stock Book provided for in Division (5) of Part II.:
- “ To borrow ” includes the raising, taking up at interest, receiving, and obtaining by way of loan of any sum of money:
- “ Town Clerk ” means the Town Clerk for the time being of the City, and includes a deputy, or substitute, or acting Town Clerk.

Incorporation of this Act with authorising Act.

- 4** —(1) Except where otherwise provided, the provisions of this Act shall be deemed to be incorporated with every authorising Act, save in so far as the same, or any of them, may be expressly negatived, modified, or altered by such authorising Act.

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(2) Where the Corporation has, by virtue of any Act passed before the commencement of this Act, a subsisting power to borrow or reborrow any sum or sums of money, such power may be exercised by the Corporation, under and subject to the provisions of this Act.

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Application to existing Acts.

## PART II.

## HOBART CORPORATION SECURITIES.

Division (1).—*Power to Issue Securities.*

5 Where, by any Act passed during the present or any future session of Parliament, authority is given to the Corporation to borrow any sum or sums of money for the purposes mentioned in such Act, such moneys may be borrowed under, and subject to, the provisions of this Act.

Authorised loans may be raised under this Act.

6 The Corporation may from time to time, in this State or elsewhere, borrow such sum or sums, not exceeding in the whole the total sum authorised to be borrowed, as the Council may think fit, by all or any of the means following, that is to say the Corporation may—

Methods of borrowing.

- I. Create and issue ordinary debentures:
- II. Create and issue special debentures:
- III. Create and issue inscribed stock:
- IV. Mortgage the city rates:
- V. Borrow from the Treasurer of the State, under the State Loans to Local Bodies Act, 1929—

20 Geo. V.  
No. 28.

or partly in all or any of such ways as the Council may determine, and for such purposes the Corporation and the Council may exercise all or any of the powers and authorities conferred by this Act.

7 The Council is hereby empowered—

- I. To fix and determine the mode and conditions of repayment of all moneys so borrowed:
- II. The rate of interest thereon: and
- III. The time and place of the payment of the principal and interest respectively.

Repayment of principal and payment of interest.

Division (2).—*Debentures Generally.*

8 Debentures may be issued by the Corporation under this Act in the form of—

Debentures may be ordinary or special.

- I. "Ordinary debentures," providing for the repayment of the sums borrowed at a time mentioned in the

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debenture and the payment of interest in the meantime at such intervals as are stated in the debenture: or

- II. "Special debentures," each being one of a series and providing for payment of interest and the repayment of principal by yearly or half-yearly instalments of principal and interest combined at the time or times stated in the debenture.

How debentures signed and where redeemable.

**9** Every debenture—

- I. Shall be issued under the common seal of the Corporation and shall be signed by the Mayor and the Town Clerk and countersigned by the City Treasurer:
- II. Shall be repayable, both as to principal and interest, at a place or places within or without Tasmania named in such debenture.

Debentures payable to bearer.

**10**—(1) Every debenture shall—

- I. Be transferable by delivery: and
- II. Entitle the bearer thereof for the time being to receive the sum therein expressed to be payable upon presentation thereof at the place named in such debenture, upon or after the date therein mentioned.

Redemption of debentures.

(2) Every debenture as it falls due, and the moneys due and payable in respect thereof, shall, on presentation by the bearer thereof at the place therein named, upon or after the date therein mentioned, be redeemed and paid by the Corporation or Council; and such debenture shall be delivered up upon such redemption and payment and forthwith cancelled.

(3) Payment to the bearer of any such debenture of the sum named therein shall discharge the Corporation and the Council from all liabilities in respect of such debenture.

Register of debentures to be kept.

**11**—(1) There shall be kept at the office of the Council a register of all debentures from time to time issued under the authority of each authorising Act and of this Act.

(2) After the issue of any debenture an entry shall be made in the register of the number and date thereof, as stated in the debenture.

(3) Every such register shall be open to public inspection during office hours at the said office upon payment of a fee of One Shilling.

Schedule (1).

(4) A certificate, in the form or to the effect set forth in Schedule (1), under the common seal of the Corporation, and purporting to be signed by the Mayor and Town Clerk and countersigned by the City Treasurer, stating the amount pre-

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viously borrowed upon the security of any particular Act, and then outstanding and unpaid, shall be conclusive evidence in any court or judicature, as against the Corporation, that no more than the total sum of money mentioned in the said certificate had, at the date of such certificate, been previously borrowed under such Act, and then remained outstanding and unpaid. A.D. 1930.

(5) A certificate, in the form or to the effect set forth in Schedule (2), under the common seal of the Corporation, and purporting to be signed by the Mayor and Town Clerk of the City, shall be conclusive evidence in any court of judicature, as against the Corporation, that all conditions required by law to enable and empower the Council to borrow the sum or sums of money named in such certificate had been duly performed, observed, and fulfilled. Schedule (2).

Division (3).—*Ordinary Debentures.*

**12** Every ordinary debenture shall—

- I. Be in the form set forth in Schedule (3) or in such other form as may be determined by the Council:
- II. Be numbered consecutively so that no two debentures of the same issue shall at any time bear the same number:
- III. Be for a sum of not less than Fifty Pounds: and
- IV. Be repayable at a time or times named therein, not longer than fifty years from the date of issue thereof.

Form of  
ordinary  
debentures.  
Schedule (3).

**13**—(1) The interest on every ordinary debenture shall be payable half-yearly or quarterly as the Council shall determine. Coupons for interest.

(2) Separate coupons for each sum of interest so payable, and numbered consecutively for each debenture, shall be attached thereto.

(3) Coupons shall be transferable by delivery.

(4) Payment to the bearer of any such coupon of the sum named therein shall discharge the Corporation and the Council from all liability in respect of such coupon.

Division (4).—*Special Debentures.*

**14**—(1) Special debentures shall be issued in a series, and each separate series shall be distinguished by some word, letter, or number, or combination of words, letters, and numbers. Special debentures to be issued in series.

(2) Each special debenture of each series shall be numbered consecutively.

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Contents of special debentures.

**15** There shall be expressed upon each special debenture of each series the total sum of money secured by such series and the Act or Acts under which the Corporation or Council is authorised to borrow such sum.

Special debentures to provide for repayment of loan and interest.

**16** Each series of special debentures shall be so issued as to provide for the repayment by instalments of the whole of the moneys borrowed and secured by such special debentures, together with the payment of interest at such rate per centum per annum as the Council may determine upon the amount of principal from time to time unredeemed.

Special debentures, except first or last, to be for same amount.

**17** Each special debenture of each series, except (if necessary) the first or the last, or the first and the last, shall be for the same amount, and the date upon which each such special debenture shall be redeemable shall be stated therein.

Times for redemption of special debentures.

**18** The first of the special debentures of each series shall be redeemable on such date as may be mentioned therein, such date not being more than nine months after the issue of the series, and the second shall be redeemable at the end of six months after the first is redeemable, and a further special debenture shall be redeemable at the end of each succeeding six months until all the special debentures of the series shall have been redeemed.

Limit of time for special debentures.

**19** All the special debentures of each series shall be redeemed within a period not exceeding fifty years after the issue of the series.

Discharge of loan.

**20** When the last of the special debentures of a series has been redeemed, the principal sum secured by such special debentures and all interest due in respect thereof shall be considered as fully repaid.

Form of special debenture. Schedule (4).

**21** Every special debenture shall—

- I. Contain the particulars herein specified:
- II. Be in the form set forth in Schedule (4) or in such other form as may be determined by the Council: and
- III. Be numbered consecutively so that no two debentures of the same series shall at any time bear the same number.

Division (5).—*Inscribed Stock.*

Power to create inscribed stock.

**22** The Council, on behalf of the Corporation, may, by resolution from time to time, create stock to be called "Hobart Corporation Inscribed Stock."



*Hobart Corporation Securities.***23** Hobart Corporation inscribed stock—

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- I. Shall be inscribed and issued at the Town Hall, Hobart:
- II. Shall bear interest at a rate to be fixed by the resolution creating the stock, and the interest shall be payable half-yearly or quarterly on days to be fixed by the said resolution:
- III. May be issued and sold in such amounts, not being less than Fifty Pounds, and in such manner, at such prices, and on such terms and conditions as may be directed by the said resolution:
- IV. Shall be inscribed, and remain inscribed, in sums which are multiples of Ten Pounds where the amount exceeds Fifty Pounds:
- v. Shall be redeemable at par on a date to be fixed by the said resolution:
- VI. Shall be personal property: and
- VII. Shall not be inscribed in the names of more than three persons.

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Hobart  
Corporation  
inscribed  
stock.

**24** All inscribed stock issued under the provisions of this Act shall be inscribed in a stock ledger called "The Hobart Corporation Inscribed Stock Book" kept for the purpose in the Town Hall, Hobart, by entering therein—

How stock to  
be inscribed.

- I. The name in full, the residence, and the calling of the owner of the stock:
- II. The amount of the stock:
- III. The date of receipt of sum borrowed:
- IV. The time for which such sum is borrowed:
- v. The date on which such sum is repayable: and
- VI. Such other particulars as may be directed by the Council.

**25** The stock book shall be kept with a separate account for each holder of stock, and also with separate accounts for the same holder for stock carrying different rates of interest or repayable at different dates, and, in addition to the several particulars mentioned in the last preceding section, provision shall be made in the book for the record of transfers made by holders of stock and for the balance remaining to credit of such holders from time to time.

Separate  
account for  
each stock-  
holder.

**26** Whenever the Council shall pass a resolution authorising the creation of stock, the Council shall cause public notification to be given of the price, rate of interest, and other conditions of the issue of such stock.

Notification of  
conditions of  
issue.

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Applications  
for stock.

**27**—(1) Applications by intending purchasers of any stock shall be subject to the particulars contained in the notices published in accordance with the last preceding section.

(2) Every such application—

- I. May be wholly in writing or may be made upon printed forms to be obtained at the Town Hall, Hobart:
- II. Shall state the amount of stock and the period for which it is required:
- III. Shall state the name in full, the residence, and the calling of the applicant:
- IV. Shall be signed by the applicant, or by his authorised agent in the presence of a witness:
- V. Shall, in the case of a joint account, set forth the order in which the names are to appear in the stock book:
- VI. Shall bear the date of the application:
- VII. Shall be accompanied by the purchase money.

Interim  
receipt.

**28**—(1) The receipt of any application for the purchase of stock shall be in the discretion of the Mayor and the City Treasurer.

(2) When the Mayor and the City Treasurer shall approve of any application, an interim receipt for the amount received shall be issued, signed by the Mayor and the City Treasurer.

(3) Interest shall be deemed to commence from the date of such interim receipt.

(4) The issue of the receipt shall be taken to signify that the sale of stock in terms of the application has been approved.

Lenders, if  
required, must  
sign stock  
book.

**29** Every person from whom the Corporation borrows any sum by means of inscribed stock shall, if required by the City Treasurer so to do, by himself or by his agent authorised in the manner hereinafter provided, sign his name in the stock book opposite the entry made therein in respect of such sum.

Stock certifi-  
cates.

**30**—(1) The City Treasurer shall issue, in the name of the owner of any inscribed stock, a certificate of the proprietorship of the stock.

(2) The said certificate shall be deliverable only to the person whose name is inserted therein as owner or to a person authorised by him to receive the same.

(3) Unless otherwise requested, the certificate relating to stock inscribed in the names of more than one person shall be delivered to the person whose name is first inscribed in the stock book.

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(4) The certificate may be in the form contained in Schedule (5), and shall be under the common seal of the Corporation and shall be signed by the Mayor and Town Clerk and countersigned by the City Treasurer. A.D. 1930. Schedule (5).

(5) A certificate shall only be issued for an amount of Fifty Pounds, or a multiple of Ten Pounds where the amount exceeds Fifty Pounds.

**31** The person whose name is inscribed in the stock book as the owner or holder of any stock shall be deemed to be the owner or holder of the stock. Owner of stock.

**32** No notice of any trust, express, implied, or constructive, shall be received by the City Treasurer, or by the Corporation, or entered in the stock book. Notice of trusts not received.

**33** An account may be opened in the stock book in the name of any corporation or corporate body upon the deposit with the City Treasurer of an attested copy of a power of attorney, such power having been duly executed by the corporation or corporate body, together with the certificate of the Registrar of Deeds that the said power of attorney has been duly filed, and such power of attorney may authorise some person or persons to do any act in respect of the stock so inscribed which may be done by any agent under this Act. Corporate bodies.

**34—(1)** Stock may be transferred from one person to another in the manner herein provided. Transfer of stock.

(2) The transfer and acceptance shall be endorsed on the back of the certificate relating to the transferred stock, and shall be executed by all parties, and the signatures to it shall be attested by any person occupying any of the offices or positions mentioned at the foot of Schedule (6). Schedule (6).

(3) The transfer and acceptance may be in the form set forth in Schedule (6). Schedule (6).

(4) The transfer and acceptance, when executed, shall be lodged with the City Treasurer at the Town Hall, Hobart.

(5) The City Treasurer shall register the transfer by entering a memorial of it in the stock book and shall inscribe the name of the transferee in the stock book as the owner of the stock.

(6) The transferee shall, if required by the City Treasurer to do so, inscribe his name in the stock book in the same manner as herein provided for the case of an original applicant for stock.

(7) No transfer shall be made of any sum less than Fifty Pounds, nor of any sum which is not a multiple of Ten Pounds, nor of any sum which shall leave to the credit of the transferee a sum less than Fifty Pounds.

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Certificate to transferee.  
Schedule (7).

**35**—(1) Upon the inscription, under the last preceding section, of the name of any person to whom any stock is transferred, a certificate in the form of Schedule (7) shall be issued to the transferee or his authorised agent.

(2) Such certificate shall be under the common seal of the Corporation and shall be signed by the Mayor and the Town Clerk and countersigned by the City Treasurer.

(3) A similar certificate shall be issued to a transferrer for the amount of stock remaining to his credit after any transfer.

Transmission of inscribed stock.

**36**—(1) Any person to whom any stock is transmitted may apply to the City Treasurer to be inscribed as the owner or holder of the stock.

(2) Every transmission application shall be verified by statutory declaration or in such other manner as the City Treasurer allows, and—

I. In the case of a transmission consequent on death, the probate of the will or letters of administration shall be produced to the City Treasurer: and

II. In the case of a transmission consequent on bankruptcy or insolvency, an office copy of the adjudication or order of sequestration shall be delivered to the City Treasurer.

(3) The City Treasurer shall, if he is satisfied that the provisions of this Act have been complied with, and that the applicant is entitled to be inscribed as owner, register the transmission by entering a memorial of it in the stock book and inscribe the name of the person to whom the stock has been transmitted in the stock book as the owner of the stock.

Stock certificate to be delivered up.

**37** Before the transfer of any stock shall be registered and before any principal moneys shall be repaid, the certificate relating to the stock shall be delivered up to the City Treasurer to be cancelled.

Closing of stock book.

**38** Fourteen days prior to each day upon which interest due in respect of any stock shall be payable, so much of the stock book as relates to such stock shall be closed, and, during that period, no transfer of such stock shall be registered in the stock book.

Repayment of principal.

**39** Upon repayment to the holder of any stock of the principal moneys standing to his credit, he shall acknowledge the receipt thereof by endorsing his name on the back of the certificate he holds for the amount and delivering the certificate so endorsed to the City Treasurer.

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**40**—(1) The City Treasurer may, at the request in writing of the owner, or, in the case of a joint account, of all the owners, of any stock, and at the risk of such holder or holders, arrange—

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Facilities for payment of interest.

- I. For the payment of interest upon such stock to the credit of the holder in any bank in Hobart: or
- II. For the transmission to the holder by post of a crossed cheque for such interest payable to the order of the holder.

(2) The form of application to the City Treasurer for the payment of interest by either of the foregoing methods shall be determined by the City Treasurer.

(3) Unless otherwise requested, payments of interest shall be made to the owner in a joint account whose name is first inscribed in the stock book.

(4) Subject as aforesaid, interest shall be paid by cheque drawn to the order of the owner.

**41**—(1) Any person may—

Powers of attorney.

- I. By power of attorney, under his hand and seal and attested, appoint some person to be his attorney solely for purposes in relation to inscribed stock: and
- II. May deposit such power of attorney at the Town Hall with the City Treasurer in lieu of registering it in the office of the Registrar of Deeds, pursuant to the Act 24 *Victoriæ* No. 3.

(2) Every such power of attorney so deposited shall be valid and effectual for all the purposes therein mentioned until notice of its revocation, or of the bankruptcy, insolvency, lunacy, unsoundness of mind, or death of the principal has been received by the City Treasurer at the Town Hall.

(3) Every such power of attorney so deposited shall be exempt from—

- I. The payment of any stamp duties: and
- II. The provisions of the Act 24 *Victoriæ* No. 3.

(4) Any such power of attorney may be in the form set forth in Schedule (8).

Schedule (8).

**42**—(1) The City Treasurer may dispense with the power of attorney referred to in the last preceding section upon the production by any person of an attested copy of a power of attorney duly executed in favour of such person, together with the certificate of the Registrar of Deeds that the said power of attorney has been duly filed.

Authorised agents.

(2) Upon the City Treasurer being satisfied that such power of attorney gives such person the necessary powers to do all

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acts required in respect of the stock, such person shall be registered as the authorised agent of the person giving such power of attorney.

(3) Authorised agents for the receipt of interest only may be constituted by an order addressed to the City Treasurer, in such form as may be determined by him, by the holder of stock, the signature of such holder being duly witnessed.

(4) Such orders shall be lodged at the Town Hall, Hobart, seven days before the interest is payable unless the City Treasurer permits the lodgment of the order within a shorter period.

Inscription of  
stock in  
exchange for  
ordinary  
debentures.

**43**—(1) The holder of any ordinary debentures may apply to the City Treasurer that such debentures may be exchanged for inscribed stock to be inscribed in the name of such holder or in the name of such person eligible to hold stock, as may be nominated in writing by him.

(2) The application shall be made upon a printed form to be provided by the City Treasurer and shall contain such particulars as may be required in such form. The debentures proposed to be surrendered in exchange for stock shall be lodged with the application.

(3) The City Treasurer shall issue a receipt for the debentures lodged with him. Such receipt shall be in such form as he may determine.

(4) The City Treasurer shall submit the application to the Mayor, who, if he approves the exchange, may direct, without any resolution of the Council, that stock be created of the same currency and rate of interest and for the amount of the debentures surrendered and that such stock be inscribed in the name of the person who has surrendered the debentures or his nominee.

(5) Such stock shall be issued under the same Acts or Act as the surrendered debentures had been issued.

(6) Upon the inscription of the stock under Subsection (4) of this section, the surrendered debentures shall be cancelled forthwith and a certificate of inscription shall be issued to the person in whose name the stock is inscribed, and such person shall, if required by the City Treasurer so to do, by himself or by his authorised agent, sign his name in the stock book opposite the entry made therein in respect of such stock.

(7) All the provisions of this Act relating to the inscription of stock shall, as far as applicable, apply to the inscription of stock issued in exchange for surrendered debentures.

(8) The provisions of this section are hereby extended to debentures issued prior to the commencement of this Act and to debentures to be issued pursuant to any Loans or Authorising Act passed prior to the commencement of this Act.

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**44**—(1) The holder of any stock may apply to the City Treasurer for the issue of ordinary debentures in exchange for such stock.

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Issue of bonds  
in exchange  
for stock.

(2) The application shall be made upon a printed form to be provided by the City Treasurer and shall contain such particulars as may be required in such form. The certificate issued in respect of such stock, endorsed by the holder of the stock, shall be lodged with the application.

(3) The City Treasurer shall issue a receipt for the certificate. Such receipt shall be in such form as he may determine.

(4) The City Treasurer shall submit the application to the Mayor, who, if he approves the exchange, may direct that the City Treasurer shall debit the account in the stock book and cause ordinary debentures to be issued to the person who surrenders the stock. Such debentures shall be of the same currency and rate of interest, and for the amount of stock surrendered, and shall be issued under the same Acts or Act as the surrendered stock had been issued.

(5) Upon the issue of the debentures under the last preceding subsection, the certificate of the surrendered stock, so endorsed as aforesaid, shall be cancelled forthwith and the new debentures delivered to the person who has surrendered the stock.

(6) All the provisions of this Act relating to ordinary debentures shall, as far as applicable, apply to debentures issued in exchange for surrendered stock.

*Division (6).—Mortgage of Rates.*

**45** Every mortgage in security of rates shall be by deed under the common seal of the Corporation, and shall be signed by the Mayor and the Town Clerk and countersigned by the City Treasurer, and may be in the form in Schedule (9) or in such other form as may be determined by the Council.

Form of  
mortgage of  
rates.  
Schedule (9).

**46**—(1) A register of all mortgages given by the Council upon the security of any rates shall be kept by the City Treasurer.

Mortgages to  
be registered.

(2) Any such register may at all reasonable times be perused and inspected at the office of the City Treasurer upon payment of a fee of One Shilling.

**47**—(1) Any person entitled to any such mortgage may transfer his right and interest therein to any other person.

Transfers of  
mortgages.

(2) Every such transfer shall be by deed wherein the consideration is truly stated, and may be according to the form in Schedule (10), or to the like effect.

Schedule (10).

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Transfers to  
be registered.

**48**—(1) Every transfer of any such mortgage shall be produced to the City Treasurer at his office, and thereupon the City Treasurer shall cause an entry thereof to be made in the same manner as in the case of an original mortgage in security; and for every such entry the City Treasurer may demand the sum of One Shilling.

(2) Any such entry may, at all reasonable times, be perused and inspected at the office of the City Treasurer upon payment of a fee of One Shilling.

(3) Upon such entry being made, such transfer shall entitle the transferee, his executors, administrators, and assigns, to the full benefit of the original mortgage in security, and the principal and interest thereby secured; and such transferee may in like manner transfer the same again, *toties quoties*.

Power to  
discharge  
mortgage.

**49** It shall not be in the power of any person except the person to whom the same has been last transferred, his executors, administrators, or assigns, to make void, release, or discharge the mortgage so transferred, or any money thereby secured.

Repayment of  
money  
borrowed when  
no time has  
been agreed  
upon.

**50**—(1) If no time be fixed in the mortgage-deed in security for the repayment of the money so borrowed, the party entitled to receive such money may, at the expiration or at any time after the expiration of one year from the date of such deed, demand payment of the principal money thereby secured, with all arrears of interest, upon giving six months' previous notice for that purpose, and in the like case the Corporation may at any time pay off the money borrowed on giving the like notice.

(2) Every such notice shall be in writing or print, or both, and, if given by a mortgagee or transferee, shall be delivered to the Town Clerk, or left at his office, and if given by the Council shall be signed by the Town Clerk, and be given either personally to such mortgagee or transferee, or left at his residence, or if such mortgagee or transferee be unknown to the Council, or cannot be found after diligent inquiry, such notice shall be given by advertisement in the Gazette.

Interest to  
cease on  
expiration of  
notice to pay  
off a mortgage  
debt.

**51** If the Council gives notice of the intention of the Corporation to pay off any such mortgage in security, at a time when the same may lawfully be paid off, then, at the expiration of such notice, all further interest shall cease to be payable thereon, unless, on demand of payment made pursuant to such notice, or at any time thereafter, the Corporation fails to pay the principal and interest due at the expiration of such notice on such mortgage in security.



*Hobart Corporation Securities.*

**52**—(1) Whenever the Corporation is enabled to pay off one or more of the mortgages in security which are then payable, and is not able to pay off the whole of the same class, the Council shall decide the order in which they are to be paid off by lot among the class to which such one or more of the mortgagees in security may belong, and shall cause a notice, signed by the Town Clerk, to be given to the person entitled to the money to be paid off pursuant to such lot.

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Mode of paying off mortgages.

(2) Such notice shall express the principal sum so proposed to be paid off, and that the same will be paid, at a place to be specified, together with the interest due thereon, at the expiration of six months from the date of giving such notice.

**53**—(1) Until every mortgage in security of any rate or rates is paid off, the Council shall periodically continue to make and levy such rate or rates so as to raise an amount equal to the maximum amount raised by such rate or rates at the time of effecting any such mortgage then subsisting.

During continuance of mortgage, Council to continue to make and levy the rates mortgaged.

(2) In case the Council at any period during the continuance of any such mortgage neglects or refuses to make and levy any such rate or rates so mortgaged, so as to raise such amount, the Council may be compelled so to do by the Supreme Court by mandamus.

*Division (7).—Provisions Relating to Securities Generally.*

**54** The moneys to be borrowed under the provisions of any authorising Act shall, to the extent provided in such Act, be applied as specially directed in such Act, and shall be deemed to have been borrowed under and for the purposes of such Act.

How moneys to be applied.

**55** The principal moneys and interest secured by any Hobart Corporation securities, issued under or pursuant to the provisions of this Act shall, unless otherwise provided for in the authorising Act, be a charge upon and payable out of the whole of the revenues of the Corporation.

Loans to be a charge upon all revenues.

**56** All charges and expenses lawfully incurred in or about the raising or flotation of any loan, except charges and expenses of administration, and all interest payable for any period prior to the date of issue, except in respect of any instalment of the price of the Corporation securities actually paid, shall be payable out of the proceeds of such loan.

Flotation expenses charged to proceeds.

**57** If, after having borrowed any sum or sums of money under the authority of any authorising Act, the Corporation shall repay the same or any part thereof, it shall be lawful for the Corporation again to borrow the sum or sums so paid

Corporation empowered to pay off and reborrow.

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off, and so from time to time, and the moneys so reborrowed shall be applied to similar purposes to those directed by such authorising Act.

When debentures due Council may borrow again.

**58**—(1) At the time appointed by any debentures issued under this Act for the payment of the principal moneys secured thereby, the Council may, if it thinks fit, borrow such sum of money as may be necessary for the purpose of paying off such part of the said principal moneys as is not provided for by the accumulated sinking fund hereinafter required to be held for the payment thereof, and may, for that purpose, issue and sell Hobart Corporation securities under the provisions of this Act, which shall be secured upon the revenues of the Corporation and have the same force and effect as the Corporation securities for the payment of which the money is to be borrowed.

(2) In every case where moneys are raised under this section for the purpose of paying off or renewing any Corporation securities, the moneys so raised shall be applied exclusively in paying off or renewing those securities, and defraying the costs, charges, and expenses in so doing.

(3) Nothing in this section shall be construed to prevent the temporary investment of such moneys pending their application to the purpose aforesaid.

Defaced Corporation securities may be exchanged.

**59**—(1) Where a Corporation security, issued under this Act, has been defaced by accident or worn out, then, upon production thereof to the Council, the Council may order it to be cancelled, and a new and similar Corporation security to be made out and issued in lieu thereof.

Lost or destroyed securities.

(2) Where a Corporation security issued under this Act has been lost or destroyed before it has been paid off, then, upon proof thereof to the satisfaction of the Council and after such advertisement as the Council may in each case deem necessary, and on such indemnity as the Council may deem adequate being given, the Council may order a new and similar Corporation security to be made out and issued in lieu thereof to the party entitled to such lost or destroyed security.

New Corporation securities to have like currency, &c., as cancelled one.

**60** Any new Corporation security issued in lieu of a defaced, worn out, lost, or destroyed Corporation security shall have the like currency, and be in all respects subject to the same rules, methods, and continuance, and bear the same number, date, and principal sum, and rate of interest as the cancelled, lost, or destroyed security, and shall bear an endorsement that it has been issued in lieu of such cancelled, lost, or destroyed security.

Cancellation of discharged and defaced Corporation securities.

**61** Corporation securities and coupons which are paid off and discharged, and defaced and worn out Corporation securities as aforesaid, shall be cancelled in such manner as

*Hobart Corporation Securities.*

may be determined by the Council, and may be destroyed, by direction of the Auditor-General, after having been produced to and inspected by him or by an officer of his department.

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**62** It shall be lawful for any savings bank now established, or hereafter to be established, to advance and lend to the Corporation, upon any Hobart Corporation security, the whole or any part of the sum or sums of money which the Corporation is authorised to borrow under any authorising Act, anything in the Savings Banks Acts, 1848-1917, to the contrary notwithstanding.

Savings banks may invest in such loans.

**63—(1)** In order to facilitate the borrowing by the Corporation of any sum or sums of money, which the Corporation is authorised by any authorising Act to borrow, it shall be lawful for the Governor, for and on behalf of the State of Tasmania, to guarantee the payment of interest for the same or any part thereof to the lenders.

Government may guarantee interest.

(2) Whenever the Governor, in pursuance of the authority vested in him by Subsection (1) of this section, shall guarantee the payment of the whole or any portion of any interest in manner aforesaid, he may, in lieu of signing each of the securities issued in respect of the moneys borrowed, notify by proclamation published in the Gazette that such guarantee has been given by him. In such proclamation full particulars of the securities so guaranteed shall be stated. Each of the said securities before being issued shall have noted thereon the fact and the extent of the guarantee given, and shall refer to the dates of the proclamation and of the Gazette in which the proclamation was published.

(3) If the Governor, in consequence of such guarantee, is called upon to advance or pay any sum or sums of money to any lender, all moneys so paid shall be, and the same are hereby declared to be, a first or primary charge upon the entire revenues of the Corporation, and the State Treasurer for the time being of Tasmania shall have, and may exercise in that event, all or any of the powers given to the holders of Hobart Corporation securities by Part VI.

**64** No holder of any Hobart Corporation security to be issued under the provisions of or pursuant to this Act shall have any claim in respect of the principal thereof upon the Consolidated Revenue Fund of the State of Tasmania.

Holders of securities to have no claim on State revenue.

**65—(1)** Pending the raising of any loan the Council may borrow any sum or sums of money not exceeding the whole amount authorised to be borrowed by the hypothecation or mortgage of any Hobart Corporation securities authorised to be issued, with power of sale in case of default.

Hypothecation.

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*Hobart Corporation Securities.*


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(2) All moneys so borrowed shall be a first charge upon, and shall be repaid out of the loan when raised; and the rate of interest on moneys so borrowed shall in no case exceed Eight Pounds per centum, and the moneys to be borrowed shall be applied in like manner as the moneys authorised to be raised by the sale of such securities.

Mortgages and debentures not liable to stamp duty.

**66** Debentures issued by the Corporation and coupons annexed thereto, and stock issued by the Corporation and transfers of such stock, and mortgages of rates given by the Corporation and transfers and discharges of such mortgages shall not be liable to the payment of any stamp duty under any Act imposing stamp duties in this State.

Separate accounts to be kept.

**67** The Council shall keep separate accounts of all moneys received and expended under the provisions of each authorising Act and of this Act for each of the purposes therein mentioned, and such accounts shall be balanced once at least in every year.

Purchasers of securities not concerned to see to application of moneys.

**68** No purchaser of Hobart Corporation securities issued under the provisions of this Act shall in any manner be concerned to see to the application of the moneys paid for the same, nor be in anywise chargeable or accountable for the loss, misapplication, or non-application of the same, or be called upon to enquire as to the necessity for raising the same.

Payment of securities.

**69** When any money shall become due and payable as principal money secured by any Hobart Corporation securities issued under the provisions of this Act, the Council shall apply the accumulated sinking fund, and all other moneys for the time being in their hands available for that purpose, to the payment of the securities upon which such principal moneys shall have so become due and payable.

Agents for raising loans.

**70** The Council may appoint any company, or any company and one or more persons, or any two or more persons, within or out of the State, to be agents for raising and managing any loan authorised to be raised under any authorising Act, or any part of the amount thereof; and such agents shall have full power to raise such loan in such manner, and either at once, or at such times, in such parts, and upon such terms and conditions as the Council shall direct.

Agents to forward notice of issue of securities by them.

**71**—(1) If any agents shall raise any loan authorised to be raised under any authorising Act, they shall, within fourteen days after the issue of any securities by them, forward notice in writing thereof, and of the number and date of such security, to the Council.

*Hobart Corporation Securities.*

(2) The City Treasurer shall, within fourteen days after the receipt of such notice by him, or in the case of any security issued by the Council within fourteen days after the issue thereof, cause an entry to be made thereof as hereinbefore provided. A.D. 1930.

(3) If any such agent shall neglect or fail to forward such notice in writing as aforesaid, within the time aforesaid, he shall be liable to a penalty not exceeding Twenty Pounds; and if such City Treasurer shall neglect or fail to make such entry as aforesaid, within the time aforesaid, he shall be liable to a penalty of not exceeding Twenty Pounds.

**72** The Council may make by-laws or regulations, not inconsistent with this Act, providing for all matters and forms required, or necessary or convenient to be prescribed, for carrying out or giving effect to the provisions of this Act, or for the conduct of any business relating to the issue, sale, transfer, and dealing with any Hobart Corporation securities. Power to make by-laws.

## PART III.

## STATE LOANS TO LOCAL BODIES ACT.

**73** If—

- I. The Council shall give notice in writing to the Treasurer of the State that it desires to borrow, on behalf of the Corporation, from the Crown the whole or any portion of any sum or sums of money authorised to be borrowed under any authorising Act: and
- II. The said Treasurer shall approve of such borrowing, and shall obtain from Parliament authority to borrow such moneys as shall be required for the purpose—

then, upon such moneys being borrowed by the Treasurer, it shall be lawful for the Corporation to borrow, and the Governor is hereby authorised, from time to time out of the moneys so borrowed as aforesaid, to lend to the Corporation, on the security of the entire revenues of the Corporation, the whole or any part of the said sum or sums of money which the Corporation is authorised to borrow under the authorising Act. Such loan shall, in other respects, be made under the provisions of the State Loans to Local Bodies Act, 1929.

Governor may lend under the State Loans to Local Bodies Act, 1929.

*Hobart Corporation Securities.*

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## PART IV.

## SINKING FUND.

Sinking fund.

**74**—(1) The Council shall, from and out of the revenues (except moneys received by way of grant or subsidy from the Consolidated Revenue Fund of the State of Tasmania), in each and every year from the first borrowing of any sums of money under the authority of any authorising Act, until the whole amount so borrowed and the interest thereon shall have been duly paid, set apart from year to year as contributions to a sinking fund for the liquidation of the principal moneys so borrowed, a sum calculated at the rate of One Pound for every One Hundred Pounds so borrowed, or at such higher rate as may be provided in any particular case by the authorising Act or as may be fixed by the Council.

(2) Such sums shall be paid over by the Council, as soon as they shall be so set apart, to three commissioners to be appointed by the Council (who may from time to time remove them or any of them and appoint another or others in the room of the commissioner or commissioners so removed).

(3) Such sums shall be invested, together with all interest and profits accruing therefrom, in State or Commonwealth stock or bonds or such other securities as the Council may, with the approval of the Governor, from time to time direct.

(4) The provisions of this section shall not apply to any portion of any moneys which may be borrowed upon the security of special debentures issued in accordance with the provisions of Part II.

Commissioners to furnish accounts.

**75** Such commissioners shall forward to the Council, at such times as the Council shall direct, accounts of all moneys and all securities in their hands, and shall, immediately after the first day of July in each year, forward to the Council a balance-sheet showing all transactions in respect of such moneys or securities during the year which ended on the preceding thirtieth day of June. Such commissioners shall, together with such balance-sheet, forward to the Council a certificate, under their hands, of all securities held by the commissioners, and shall, if required, verify the same by statutory declaration.

Fund to be applied in payment of loan.

**76** When the principal moneys of the loan shall become payable, the accumulations of such sinking fund shall be applied in or towards payment thereof.

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## PART V.

## SPECIAL RATE.

**77**—(1) The Council shall, whenever necessary, for the purpose of paying the sinking fund and the annual interest payable upon all or any part of the money secured by any Hobart Corporation securities, make a special rate upon all rateable property in the city, not exceeding in any one year the sum of One Shilling in the pound, of the annual value of such property. Special rate.

(2) Every such special rate shall, as near as practicable, be made and be recoverable in the same manner, and shall be payable by the like persons, as any city rate under the Hobart Corporation Act, 1929. 20 Geo. V.  
No. 44.

**78**—(1) Every such special rate shall be payable at such intervals, not exceeding one year, as the Council shall in and by the resolution for making such rate appoint, and shall, without any further proceeding by the Council or otherwise, be and continue to be an annual recurring rate upon every rateable property at any time situated within the area of the city at the time of the making of such special rate, according to the annual value of each such property as appearing by the assessment last made affecting such properties, until all moneys owing in respect of the moneys raised under and upon such securities shall have been paid off and discharged. Special rate  
to continue  
until moneys  
paid off.

(2) The Council may from time to time amend such special rate by increasing or diminishing the same if necessary, so that the annual produce shall suffice to provide the interest and sinking fund on account of the loan.

**79** Save where it is herein otherwise expressly provided, or there is something in the context repugnant thereto, all the provisions contained in the Hobart Corporation Act, 1929, relating to city rates shall apply to every such special rate as aforesaid. Provisions of  
20 Geo. V. No.  
44 to apply.

**80** Notwithstanding anything in any other Act to the contrary, the limit of rates to be made and levied within the city, as fixed by such Acts or any of them, may be exceeded by the Council for the purposes of the authorising Act and this Act. Limits of rates  
extended.

**81**—(1) It shall be lawful for the Supreme Court of Tasmania, upon application duly made by the holder of any Hobart Corporation security, if the interest payable in respect of such security shall be in arrear or unpaid, by a rule or order of the said Court to require the Corporation to show cause why such interest should not be forthwith paid, and, failing such Supreme Court  
may direct  
rate to be  
levied for  
payment of  
interest.

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payment, why a writ of mandamus should not issue requiring the Council to levy a special rate to insure and provide for such payment.

(2) It shall be lawful for the Supreme Court, upon cause being shown to the said rule or order, or upon proof of the due service of the same, if the Corporation shall not appear to show cause, to pronounce such decision thereon, and make such order as to costs, and by and to whom the same shall be paid as may to the said Court appear to be just and right.

## PART VI.

## APPOINTMENT AND POWER OF RECEIVER.

Holders of securities may apply to a Judge of the Supreme Court for the appointment of a receiver.

**82**—(1) If, at the expiration of fourteen days from the time when any principal money has become due upon any Hobart Corporation security, and after presentation of such security at the place where the same is payable, it shall not be paid, the holder of such security may, without prejudice to any other mode of recovery, apply to a judge of the Supreme Court of Tasmania, by petition in a summary way, for the appointment of a receiver.

(2) The judge is hereby empowered, if satisfied of the truth of the matters alleged in such petition, to appoint some fit person to collect and receive the whole or a competent part of the revenues of the Corporation until such principal and any interest due or to accrue due thereon, together with the costs of the application and the costs of collection are fully paid.

(3) Upon such appointment being made, all securities held by the Council or by any commissioners appointed under this Act, as accumulated sinking fund for the payment of such loan, shall vest in the receiver so appointed and shall cease to be vested in the Council or the said commissioners, and all moneys arising from the said revenues, or such competent part of such revenues as the Court shall order, until payment of such principal and interest, and the costs of the application and the costs of collection as aforesaid, shall be paid to the receiver so appointed, and when so paid shall be rateably apportioned between the holders of the said securities.

Powers for recovery of rates to vest in receiver.

**83** All powers for the recovery of rates, tolls, rents, or other moneys of the Council shall, after the appointment of a receiver, and in respect to all moneys so to be vested in him, cease to be exercised by the Council, and shall be vested in the receiver.

Receiver to give security.

**84** Every receiver shall, before entering on his office, give such security for the faithful execution thereof as the judge shall direct.



*Hobart Corporation Securities.*

**85** All moneys received by the receiver shall be applied only under the order of a judge of the Supreme Court, as follows:—

A.D. 1930.  
—  
Application of money by receiver.

- I. In payment of expenses of the application and order:
- II. In the payment of such remuneration to the receiver, and in such expenses of his office, as the judge directs:
- III. In the payment of the principal and interest of the loan:
- IV. The residue, after payment of the above, shall be paid to the City Treasurer for the use of the Corporation.

And the receiver shall account for all such moneys in such a manner as the judge shall direct.

**86** When all the principal and interest of the loan is paid, or at any other time, by an order of the judge, the powers of the receiver shall cease, and shall revest in the Council; and he shall forthwith pay any moneys in his hands to the City Treasurer.

When loan paid off, receiver's powers to cease.

**SCHEDULES.**

(1)

*The Corporation of the City of Hobart, Tasmania.*

THE [Title of Loans or Authorising Act] ACT, 19

£ LOAN.

**CERTIFICATE OF EXISTING LIABILITIES UNDER THE ABOVE ACT.**

Section 11.

THIS is to certify:

(1) That prior to this                      day of                      19                      , the Corporation of the City of Hobart has borrowed upon the security of the revenues (within the meaning of the abovementioned Act) the sum of £                      and no more:

(2) That the Debentures or other Hobart Corporation securities issued in respect of the moneys so borrowed, and now outstanding and unpaid, do not exceed in the whole the sum of £                      and:

(3) That of the sum of £                      authorised by law to be raised by the said Corporation, under the abovementioned Act, upon the security of the revenues, there yet remains to be raised and borrowed the sum of £                      .

Issued under the Common Seal of the Corporation of the City of Hobart, this                      day of                      , 19                      .

(L.S.)

Mayor.  
Town Clerk.

Countersigned,  
City Treasurer.

*Hobart Corporation Securities.*

A.D. 1930.

Section 11.

(2)

*The Corporation of the City of Hobart, Tasmania.*

THE [Title of Loans or Authorising Act] ACT, 19

£ LOAN.

CERTIFICATE OF AUTHORITY GIVEN BY THE CORPORATION  
OF THE CITY OF HOBART TO BORROW MONEY.

This is to certify that, at a meeting of the Hobart City Council held on the            day of           , 19           , at which meeting two-thirds of the members of such Council were present, a resolution was made and passed authorising and directing that the sum of £            should be borrowed under the abovementioned Act and upon the security of the whole of the revenues of the said Corporation; and that [state nature of Corporation securities to be given], bearing interest at the rate of            per centum per annum, payable            and redeemable on the            day of           , 19           , should be issued as security for the repayment of the moneys authorised and directed to be borrowed as aforesaid: And it is hereby further certified that all conditions required by law to enable the said Hobart City Council to borrow the said sum of £            have been duly performed, observed, and fulfilled.

Issued under the Common Seal of the Corporation of the City of  
Hobart, this            day of           , 19           .  
(L.S.)            Mayor.  
Town Clerk.

(3)

*The Corporation of the City of Hobart, Tasmania.*

THE HOBART CORPORATION SECURITIES ACT, 1930,

AND

THE [Title of Authorising Act]

£ LOAN.

Section 12.

(Secured upon the whole of the revenues of the Corporation of the  
City of Hobart.)

DEBENTURE FOR £            No.

Interest at the rate of £            per centum per annum.

Redeemable

Issued by the Corporation of the City of Hobart, Tasmania, under Acts of the Parliament of Tasmania, intituled "The Hobart Corporation Securities Act, 1930," and "The [insert title of authorising Act]."

On presentation of this Debenture at           , on or after the            day of           , the bearer thereof will be entitled to receive the sum of            Pounds sterling (£           ).

Interest on this Debenture will cease after the day when the payment falls due, unless default is made in payment on presentation.

Issued under the Common Seal of the Corporation of the City of Hobart, Tasmania, this            day of           , 19           .  
(L.S.)            Mayor.  
Town Clerk.

Registered in the Town Hall, Hobart.

City Treasurer.

NOTE.—The holder of this Debenture has no claim in respect of the principal thereof upon the public revenues of the State of Tasmania.

*Hobart Corporation Securities.*

(4)

A.D. 1930.

*The Corporation of the City of Hobart, Tasmania.*  
THE HOBART CORPORATION SECURITIES ACT, 1930.

Section 21.

AND

THE [*Title of Authorising Act*].

£ LOAN.

SPECIAL DEBENTURE FOR £

Series No. Redeemable , 19 .  
This debenture entitles or other the holder hereof for the time being to the sum of sterling on presentation at the office of the Hobart City Council, Town Hall, Hobart, on or after the date abovementioned.

The said sum is secured until payment thereof upon the whole of the revenues of the Corporation of the City of Hobart.

This debenture, being one of a series of debentures issued to the said to secure the repayment, with interest, of the amount of Pounds lent by the said

to the said Corporation, is issued under and subject to the provisions of the Acts of the Parliament of Tasmania, intituled "The Hobart Corporation Securities Act, 1930" (21 Geo. V. No. 32), and "The [*insert title of authorising Act, with regnal year and number*]," and it is hereby expressly declared that when the said sum of , hereby secured, shall have been paid in redemption of this debenture the sum so paid shall be in satisfaction of the instalment of principal and interest set opposite the number of this debenture in the fourth and fifth columns respectively of the table printed on the back hereof.

Issued under the Common Seal of the Corporation of the City of Hobart, this day of , 19 .

(L.S.)

Mayor.  
Town Clerk.

Registered in the Town Hall, Hobart,  
City Treasurer.

NOTE.—The holder of this debenture has no claim in respect of the principal thereof upon the public revenues of the State of Tasmania.

[See Back

[BACK]

TABLE REFERRED TO IN THIS DEBENTURE.

Series No. of Debenture.	Due date of Debenture.	Amount of Debenture.	Instalment of Principal repayable by Debenture.	Six months' interest at per cent. per annum on Principal for the time being unredeemed.
First Col.	Second Col.	Third Col.	Fourth Col.	Fifth Col.

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*Hobart Corporation Securities.*


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A.D. 1930.

(5)

Section 30.

*The Corporation of the City of Hobart, Tasmania.*

Due—

£

Rate of Interest, £ per cent.

HOBART CORPORATION INSCRIBED STOCK.

ISSUED UNDER THE AUTHORITY OF THE ACTS OF THE PARLIAMENT OF TASMANIA, INTITULED "THE HOBART CORPORATION SECURITIES ACT, 1930" [21 GEO. V. No. 32], AND "THE [*Title and Regnal Year and Number of the Authorising Act*]."

## CERTIFICATE.

No.

This is to certify that \_\_\_\_\_ did,  
on the \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_, lend to the Corpora-  
tion of the City of Hobart the sum of \_\_\_\_\_  
repayable on the first day of \_\_\_\_\_, 19\_\_\_\_.

Interest thereon, at the rate of £ \_\_\_\_\_ per centum per  
annum, will be payable on the first days of \_\_\_\_\_ in each  
year, and until the principal money is repayable.

Principal and interest are chargeable upon the whole the revenues  
of the Corporation of the City of Hobart, and will be payable at the  
Town Hall, Hobart.

Issued under the Common Seal of the Corporation of the City of  
Hobart, this \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_.

(L.S.)

Mayor.  
Town Clerk.

Registered at the Town Hall, Hobart,  
City Treasurer.

(6)

## TRANSFER.

Section 34.

(a) Name or I, (a)  
names of WE  
holder. of (b) \_\_\_\_\_, in the State of \_\_\_\_\_,  
(b) Address (c) \_\_\_\_\_, being the holder of Hobart  
(c) Occupa- Corporation inscribed stock of the value of £ \_\_\_\_\_ com-  
tion. prised in the within certificate, do hereby transfer to  
(d) Name in (d) \_\_\_\_\_, of (e) \_\_\_\_\_,  
full of trans- in the State of \_\_\_\_\_, (f)  
feree. (e) Address (herein called the transferee) his  
(f) Occupa- (herein called the transferee) their executors, adminis-  
tion. trators, or assigns stock to the value of £ \_\_\_\_\_, being  
(g) The whole (g) \_\_\_\_\_ of the stock comprised in the said  
or portion. certificate, and I, \_\_\_\_\_ the transferee, do hereby accept the last-  
mentioned stock.

Dated this \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_.

Signed by the transferror,  
in the presence of \_\_\_\_\_Signed by the transferee,  
in the presence of \_\_\_\_\_

ATTESTATION.—The witness must be a justice of the peace  
for the State in which the same is signed, or a solicitor,  
bank manager, or medical practitioner residing in such  
State.

*Hobart Corporation Securities.*

(7)

A.D. 1930.

*The Corporation of the City of Hobart, Tasmania.*

HOBART CORPORATION INSCRIBED STOCK.

Section 35.

Due—

£

Rate of interest, £ per cent.

ISSUED UNDER THE AUTHORITY OF THE ACTS OF THE PARLIAMENT OF TASMANIA, INTITULED "THE HOBART CORPORATION SECURITIES ACT, 1930" [21 GEO. V. NO. 32], AND "THE [Title and Regnal Year and Number of the Authorising Act]."

CERTIFICATE.

This is to certify that \_\_\_\_\_ of

Inscribed Stock of the value of £ \_\_\_\_\_ is the holder of Hobart Corporation repayable on

the \_\_\_\_\_ day of \_\_\_\_\_, 19 \_\_\_\_\_

Interest thereon, at the rate of £ \_\_\_\_\_ per cent. per annum, will be payable on the first days of \_\_\_\_\_ in each year, and until the principal money is repayable.

Principal and interest are chargeable upon the whole of the revenues of the Corporation and will be payable at the Town Hall, Hobart.

Issued under the Common Seal of the Corporation of the City of Hobart, this \_\_\_\_\_ day of \_\_\_\_\_, 19 \_\_\_\_\_.

(L.S.)

Mayor.  
Town Clerk.

Registered at the Town Hall, Hobart,  
City Treasurer.

(8)

*The Corporation of the City of Hobart, Tasmania.*

Section 41.

THE HOBART CORPORATION SECURITIES ACT, 1930.

(21 Geo. V. No. 32.)

POWER OF ATTORNEY.

Know all men by these presents that \_\_\_\_\_ who resides at \_\_\_\_\_ and is a

(a) have or has \_\_\_\_\_, and \_\_\_\_\_ (a)

constituted and appointed and by these (b) presents constitute and appoint of true and lawful attorney for (d)

(c) their, his, (c) and in \_\_\_\_\_ name and or her on (c) behalf (d) to

(d) them, him, and also for (d) and in (c) name and or her on (c) behalf to sign all documents and receipts necessary and proper to be signed on occasion of the premises, or which may be required on occasion of the premises, by the provisions of the Hobart Corporation Securities Act, 1930, and any regulations made thereunder.

(e) parties or party In witness whereof the (e) first above-named have hereunto set their hands and seals the day of \_\_\_\_\_, 19 \_\_\_\_\_.

Signed, sealed, and delivered by the said \_\_\_\_\_

[Signature]  
[Signature]

[Seal]  
[Seal]

*Hobart Corporation Securities.*

A.D. 1930.

Section 45.

(9)

*The Corporation of the City of Hobart, Tasmania.*

## MORTGAGE OF RATES.

By virtue of the Hobart Corporation Securities Act, 1930, and of the [Title and Regnal Year and Number of the Authorising Act] and in consideration of the sum of \_\_\_\_\_ paid to the Corporation of the City of Hobart by A.B., of \_\_\_\_\_, the Mayor, aldermen, and citizens of the City of Hobart do hereby grant and assign unto the said A.B. his executors, administrators, and assigns, such proportion of the rates [here describe the rates proposed to be mortgaged] arising or accruing by virtue of the [here insert title of Act by virtue of which the rates are made] as the said sum of \_\_\_\_\_ bears to the whole sum which is or shall be borrowed upon the credit of the said rates, to hold to the said A.B., his executors, administrators, and assigns, from this day until the said sum of \_\_\_\_\_, with interest at \_\_\_\_\_ per centum per annum for the same, is fully paid and satisfied (the principal sum to be repaid at the end of \_\_\_\_\_ years from the date hereof [in case any period is agreed upon for that purpose]).

Given under the Common Seal of the said Corporation, this day of \_\_\_\_\_, 19 \_\_\_\_\_

(L.S.)

Mayor.  
Town Clerk.

Registered in the Town Hall, Hobart,

City Treasurer.

(10)

*The Corporation of the City of Hobart, Tasmania.*

## TRANSFER OF MORTGAGE OF RATES.

Section 47.

I, A.B., in consideration of the sum of \_\_\_\_\_ paid to me by C.D. of \_\_\_\_\_ hereby transfer to the said C.D., his executors, administrators, and assigns, a certain Mortgage, Number \_\_\_\_\_, made by the Mayor, aldermen, and citizens of the City of Hobart, to bearing date the \_\_\_\_\_ day of \_\_\_\_\_, 19 \_\_\_\_\_, for securing the sum of \_\_\_\_\_ and \_\_\_\_\_ interest [or, if such transfer is by endorsement, the within security] and all my right, estate, and interest in and to the money thereby secured, and in and to the rates thereby assigned.

In witness whereof I have hereunto set my hand and seal, this \_\_\_\_\_ day of \_\_\_\_\_, 19 \_\_\_\_\_

A.B. (L.S.)