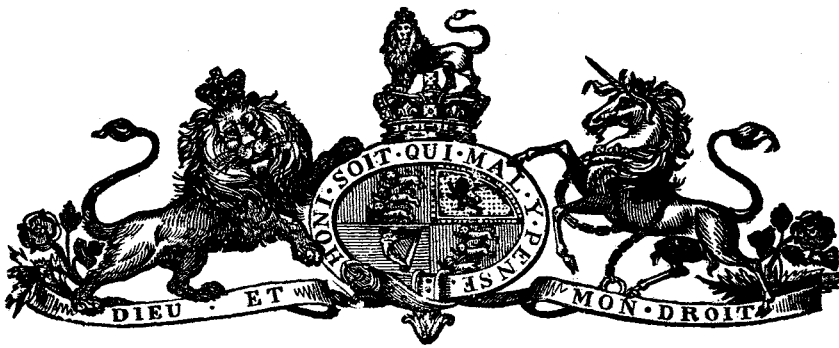


TASMANIA.

312



1871.

ANNO TRICESIMO-QUINTO

VICTORIÆ REGINÆ,

No. 19.



AN ACT to authorise the Issue of Treasury Bills. [21 December, 1871.]

BE it enacted by His Excellency the Governor of *Tasmania*, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

1 The Governor may raise by the issue and sale of Treasury Bills any sums of money not exceeding in the whole Twenty thousand Pounds for the purpose of meeting certain charges upon the Land Fund which will arise in the year 1872, and all such Treasury Bills shall be subject to the provisions of this Act.

Governor may raise £20,000 by issue of Treasury Bills.

2 All such Treasury Bills shall be made out in such form and for such amounts as the Governor sees fit; they shall be signed by the Colonial Treasurer, countersigned by the Governor, and registered by the Colonial Auditor.

How Bills to be made out and signed.

All such Treasury Bills shall be numbered consecutively, beginning with number one and progressing arithmetically by units, and shall be transferable by the endorsement of the holder thereof.

3 All such Treasury Bills shall be dated the day upon which the same are issued respectively, and shall bear interest at the rate of Five pounds per centum per annum.

Date of Bills and rate of interest.

4 All principal sums to be contained in any such Treasury Bills, and all interest due thereon, shall be chargeable upon and paid out of the Public Revenues of the Colony, and shall be payable and paid at the Colonial Treasury at *Hobart Town*, at the expiration of Twelve months from the day upon which the same were issued respectively.

Sums raised and interest a charge upon the Public Revenues of the Colony.

Treasury Bills Act, 1871.

Treasury Bills burnt or destroyed may be replaced.

5 In case proof is made on oath by one or more witness or witnesses before any Judge of the Supreme Court that any Treasury Bill issued under this Act and not paid off has been accidentally burnt or otherwise destroyed, and if by such oath the amount of such Treasury Bill is ascertained, and such Judge certifies that he is satisfied with such proof, then and in every such case the Governor in Council is hereby authorised to cause another Treasury Bill or other Treasury Bills of equal amount to be issued in lieu of such Treasury Bill or Bills so burnt or destroyed: Provided, that the person so receiving such new Treasury Bill or Bills shall give security to the Colonial Treasurer to the satisfaction of the Governor in Council to indemnify the said Treasurer against any double payment if any missing Bill is thereafter presented for payment.

Punishment for forging Treasury Bills.

6 If any person forges or alters, or offers, utters, disposes of, or puts off knowing the same to be forged or altered, any Treasury Bill, or any receipt or certificate for interest accruing thereon issued under this Act, such person shall be guilty of felony, and upon conviction thereof shall be liable, at the discretion of the Court, to be kept in penal servitude for life or for any term not less than two years.

Short Title.

7 This Act may be cited as "The Treasury Bills Act, 1871."