

SUPERANNUATION (AMENDMENT) BILL 1978.

EXPLANATORY MEMORANDUM.

Clause 1.

Short title and commencement.

Clause 2.

Transitory provision ensuring continuity of medical classification of contributors.

Clause 3.

Sub-clause (1).

This clause provides for a consolidation and re-write of sections 12 and 12A of the Act together with clarification of the criteria to be used for classification of contributors.

Section 12 (1) provides for medical examination of a person in connexion with the Act and for provision by him of a personal statement for the purposes of classification by the Board.

Sections 12 (2) (3) and (4) provide the criteria for classification.

Sections 12 (5) to (9) are currently contained in the Principal Act.

Section 12A sets out the rights of service benefits contributors. Sub-section 2 has been altered to include a qualifying period of 25 years in addition to attaining age 50 for future service benefits contributors before they will be entitled to the same benefits and rights as a limited contributor.

Section 12AA sets out the benefits and rights of a limited contributor and is a re-write of present provisions.

Sub-clause (2) contains required machinery amendments.

Clause 4.

Inserts section 68A which provides for a review panel to be established to determine classification or reclassification of contributors who are dissatisfied with a decision of the Board as to their medical classification.

The panel will consist of an independent actuary, an independent medical practitioner and a member of the Board. Provision is made for payment of a fee of \$25 by the contributor which will be refunded where his classification is altered.

The clause also removes medical classification disputes from the provisions of section 69 which provides for appeals to a judge of the County Court.

Clause 5.

This clause deals with failure to disclose or supply of incorrect information required in relation to medical classification or reclassification under the terms of the Act and provides for alteration of classification by the Board if incorrect information or non-disclosure has occurred.